

To

Dt: Jan 30, 2026

The Secretary,

Arunachal Pradesh State Electricity Regulatory Commission

O.T. Building, 2nd floor, Niti Vihar Market, TT Marg,

Niti Vihar, Itanagar 791111.

Email: secy-apserc-arn@gov.in

Sub: Submission of True up Petition for FY 2024-25 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2018 and Annual Performance Review for FY 2025-26 and Annual Revenue Requirement & Determination of Tariff for FY 2026-27 to FY 2029-30 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2024 - Reg

Dear Sir,

With reference to the subject cited above, please find enclosed True up Petition for FY 2024-25 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2018 and Annual Performance Review for FY 2025-26 and Annual Revenue Requirement & Determination of Tariff for FY 2026-27 to FY 2029-30 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2024.

The soft copy of petition is being submitted by email, and the hard copies of the Petition will be submitted to the Hon'ble Commission by next week.

Thanking you,

Yours faithfully,

For Devi Energies Pvt Ltd.

Authorized Signatory



**True up Petition
For
FY 2024- 25,
Annual Performance Review
For FY 2025-26
And
Aggregate Revenue Requirement
&
Determination of Multi Year Tariff for
FY 2026-27 to FY 2029-30**

Devi Energies Private Limited

**351, Rupa Village & Town PO & PS Rupa, West Kameng District,
Arunachal Pradesh**

January, 2026

BEFORE THE ARUNACHAL PRADESH ELECTRICITY REGULATORY COMMISSION

Filing No. APSERC -

Case No. -

IN THE MATTER OF

True up Petition for FY 2024-25 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2018 and Annual Performance Review for FY 2025-26 and Annual Revenue Requirement & Determination of Tariff for FY 2026-27 to FY 2029-30 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2024.

Petitioner	Devi Energies Private Limited 351, Rupa Village & Town PO & PS Rupa, West Kameng District, Arunachal Pradesh
Respondent	Department of Power, Arunachal Pradesh Itanagar, Arunachal Pradesh

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INDIA NON JUDICIAL

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Serial No. 202/2026
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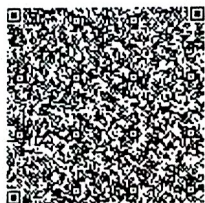
Government of Arunachal Pradesh

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Mr. JUMI LOMI
(NOTARY सत्यमेव जयते)
Govt. of Arunachal Pradesh
Registrar, Capital Complex Region
Regd. No. 16/2024
Expiry Date 02/09/2029

Certificate No.	:	IN-AR00913422648787Y
Certificate Issued Date	:	28-Jan-2026 03:15 PM
Account Reference	:	CSCACC (GV)/ arcsceg07/ AR-PPMSHA0001/ AR-PPM
Unique Doc. Reference	:	SUBIN-ARARCSCEG0701435061934147Y
Purchased by	:	DEVI ENERGIES PVT LTD
Description of Document	:	Article 4 Affidavit
Property Description	:	AFFIDAVIT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	DEVI ENERGIES PVT LTD
Second Party	:	AS PER AFFIDAVIT
Stamp Duty Paid By	:	DEVI ENERGIES PVT LTD
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)



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BEFORE THE ARUNACHAL PRADESH ELECTRICITY REGULATORY COMMISSION

Filing No.: APERC -

Case No.:

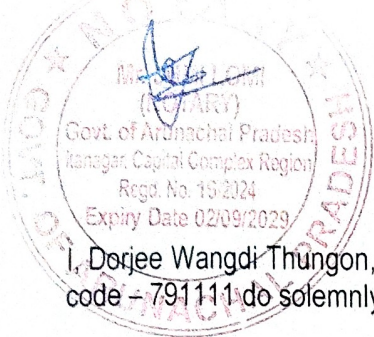
IN THE MATTER OF

True up Petition for FY 2024-25 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2018 and Annual Performance Review for FY 2025-26 and Annual Revenue Requirement & Determination of Tariff for FY 2026-27 to FY 2029/30 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2024.

Adv. JUMI LOMI
Notary Public
Regd. No. 16/2024

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at 'www.shcstamp.com' or using e-Stamp Mobile App of Stock Holding Corporation of India.
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3. The onus of checking the legitimacy is on the users of the certificate
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AFFIDAVIT

I, Dorjee Wangdi Thungon, son of Shri late Pema Dorjee Thungon, aged 42 years residing at E-Sector, Itanagar - Pin code - 791111 do solemnly affirm and say as follows:

1. I am the Administrative Officer of Devi Energies Pvt. Ltd. petitioner in the above matter and am duly authorized by the said petitioner to make this affidavit for and on its behalf.
2. The Statements made in petition herein are true to my knowledge and belief and nothing has been concealed from the statements so made, or documents or supporting data, etc. attached.

DEPONENT

Dorjee Wangdi Thungon,
Administrative Officer
Devi Energies Pvt. Ltd.

VERIFICATION

Solemnly affirmed at Itanagar on this 28th day of January 2026 that the contents of this affidavit are true to the best of my knowledge and belief, and nothing has been concealed thereof.

Adv. JUMI LOMI
Notary Public
Regd. No. 16/2024
Govt. of Arunachal Pradesh
Itanagar, Capital Complex Region

DEPONENT

Dorjee Wangdi Thungon,
Administrative Officer
Devi Energies Pvt. Ltd.

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In this Petition:

- 1. Truing-up year means Financial Year 2024-25 (FY24-25 or FY25)**
- 2. Current year (n) means Financial Year 2025-26 (or FY 25-26 or FY 26)**
- 3. Ensuing (n+1.....) year means Financial Year 2026-27 to FY 2029-30 (or FY 26-27 TO FY 29-30 or FY 27, FY 28, FY 29 & FY 30)**
- 4. All currency figures used in this Petition, unless specifically stated otherwise, are in Rs Crore.**
- 5. Power Transmission expressed in MW and Energy in MU.**

DEFINITIONS

Act	The Electricity Act, 2003
Application / Petition	Tue Up Petition for FY 2024-25 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2018 and Annual Performance Review for FY 2025-26 and Annual Revenue Requirement & Determination of Tariff for FY 2026-27 to FY 2029-30 as per Arunachal Pradesh State Electricity Regulatory Commission MYT Regulation, 2024
Distribution Company / DISCOMS	DISCOMS or Distribution Company shall mean a company engaged primarily in the business of distribution & supply of electricity in its area of supply in the state of Arunachal Pradesh i.e. Department of Power, Government of Arunachal Pradesh
Extra High Voltage (EHV)	Voltage levels higher than 33 kV
North Eastern Region	North Eastern Region comprising of the States of Arunachal Pradesh, Assam, Meghalaya, Tripura, Manipur, Mizoram and Nagaland
MYT Regulations 2018	The Arunachal Pradesh State Electricity Regulatory Commission, AP SERC MYT Regulations – 2018 notified on November 06, 2018, and as amended on 14 th June 2019
MYT Regulations 2024	The Arunachal Pradesh State Electricity Regulatory Commission, AP SERC MYT Regulations – 2024 notified on November 19, 2024.
State	The State of Arunachal Pradesh

LIST OF ABBREVIATIONS

Abbreviation	Description
ACT	Electricity Act, 2003
Amp	Ampere
AP	Arunachal Pradesh
APPWD	Arunachal Pradesh Public Work Department
APSERC	Arunachal Pradesh State Electricity Regulatory Commission
APR	Annual Performance Review
ARR	Annual Revenue Requirement
BIL	Basic Insulation Level
CEA	Central Electricity Authority
CERC	Central Electricity Regulatory Commission
cfm	Cubic Feet per minute
CGS	Central Generating Station
COD	Commissioning Date of Project
Cr./Crs	Crore / Crores
CTs	Current Transformers
CUF	Capacity Utilization Factor
cum	Cubic meter
Cumec	Cubic Meter per second
D/E	Debt Equity
d/s	Downstream
DEM	Digital Elevation Model
DEPL	Devi Energies Private Limited
DOP, AP	Department of Power, Govt. of Arunachal Pradesh
DPR	Detailed Project Report
E&M	Electro-Mechanical
EHV	Extra High Voltage
EI	Elevation

Abbreviation	Description
EOT	Electric Overhead Travelling
EPC	Engineering Procurement & Construction
EPS	Electric Power Survey
FC	Financial Charges
FRL	Full Reservoir Level
FRP	Financial Restructuring Plan
FY	Financial Year
FY 24-25 / FY 25	Financial Year 2024-2025
FY 25-26 / FY 26	Financial Year 2025-2026
FY 26-27 / FY 27	Financial Year 2026-2027
FY 27-28 / FY 28	Financial Year 2027-2028
FY 28-29 / FY 29	Financial Year 2028-2029
FY 29-30 / FY 30	Financial Year 2029-2030
GFA	Gross Fixed Assets
GIS	Geographical Information System
GoAP	Government of Arunachal Pradesh
GOI	Government of India
GSI	Geological Survey of India
GSS	Grid Sub Station
Ha-m	Hectare Meter
HEP	Hydro Electric Project
HFL	Highest Flood Level
HRT	Head Race Tunnel
HT	High Tension
HV	High Voltage
Hz	Hertz
ID	Internal Diameter
IDC	Interest During Construction

Abbreviation	Description
IRR	Internal Rate of Return
KM	Kilometer
KV	Kilovolt
KVA	Kilo Volt Amps
kWh	Kilo Watt Hour
kwh	Kilo Watt Hour
LAVT	Lightning Arrestor and Voltage Transformers
LD / SLDC	State Load Dispatch Centre
LT	Low Tension
LU	Lakh Units
m	Meter
MDDL	Minimum Draw Down Level
MKW	Metric Kilowatt
MU	Million Units
MVA	Mega Volt Ampere
MVAR	Mega Volt Ampere Reactive
MW	Mega Watt
MWL	Maximum Water Level
MYT	Multi Year Tariff
NFA	Net Fixed Assets
NSL	Natural Surface Level
O&M	Operation & Maintenance
OA	Open Access
OD	Outer Diameter
OPU	Oil Pressure Unit
PCC	Plain Cement Concrete
PCD	Pitch Circle Diameter
PFR	Pre-Feasibility Report

Abbreviation	Description
PGCIL	Power Grid Corporation of India Limited
PLCC	Power Line Carrier Communication
PLF	Plant Load Factor
PPA	Power Purchase Agreement
PTs	Potential Transformers
Pu	Per Unit
PX	Power Exchange
R&M	Repairs and Maintenance
RD	Reduced Distance
RES	Renewable Energy Sources
RoE	Return on Equity
ROI	Rate of Interest
RPM	Revolution per Minute
Rs./INR	Indian Rupees
SBI	State Bank of India
SBI-MCLR	State Bank of India - Marginal Cost Lending Rate
SBI-PLR	State Bank of India - Prime Lending Rate (Short Term)
SERC	State Electricity Regulatory Commission
Sqm	Square Meter
SS	Sub Station
STU	State Transmission Utility
TWL	Tail Water Level
u/s	Upstream
UCB	Unit Control Board
XLPE	Cross Linked Polyethylene

Preamble

Section-1 Outlines the performance of Transmission System of DEVI Energies Private Limited (DEPL) for FY 2024-25 is in line with the provisions of Arunachal Pradesh State Electricity Regulatory Commission (APSERC) MYT Regulations, 2018. DEPL hereby submits the True up Petition comparing the actual performance of DEPL during FY 24-25.

Section-2 outlines Annual Performance Review for FY 2025-26 in line with the provisions of the APSERC MYT Tariff Regulations, 2024. DEPL hereby submits the Petition for Annual Revenue Requirement and Determination of Tariff for FY 2025-26.

Section-3 outlines Annual Revenue Requirement and Determination of Tariff for Transmission System for FY 2026-27 TO FY 2029-30 in line with the provisions of the APSERC MYT Tariff Regulations, 2024. DEPL hereby submits the Petition for Annual Revenue Requirement and Determination of Tariff for FY 2026-27 TO FY 2029-30.

Background

- i) Arunachal Pradesh State Electricity Regulatory Commission (APSERC) MYT Regulations, 2018 specifies that the Hon'ble Commission shall undertake the True Up of the Licensee for the past financial year i.e., FY 2024-25 based on the actual performance of the licensee in that year with the approved forecast for such year.
- ii) Arunachal Pradesh State Electricity Regulatory Commission (APSERC) MYT Regulations, 2024 stipulates that the applicant shall submit the forecast of Aggregate Revenue Requirement, expected revenue from existing tariffs and proposed tariff of the ensuing year and the Commission shall determine the ARR & tariff for the ensuing years of the Generating Company, Transmission Licensee and Distribution Licensee.
- iii) Arunachal Pradesh State Electricity Regulatory Commission (APSERC) MYT Regulations, 2024 stipulates that where the aggregate revenue requirement and expected revenue from tariff and charges of a Generating Company or a Licensee is covered under a multi-year tariff framework, then such Generating Company or Licensee, as the case may be, shall be subject to an Annual Performance Review.
- iv) DEPL submitted Petition for Annual Revenue Requirement (ARR) for FY 2019-20, FY 2020-21 and FY 2021-22 vide Petition No.TP-7 of 2018 dated 04.10.2018 against which the Final Order of the Hon'ble Commission has issued on dated 20.12.2019 for Determination of Aggregate Revenue Requirement for FY 2019-20, FY 2020-21 and FY 2021-22 & Transmission Charges for FY 2019-20, FY 2020-21 and FY 2021-22.
- v) The Petitioner has questioned the capital cost determined on various parameters before the Hon'ble Appellate Tribunal by filing Appeal No. 160 of 2022. However, for the purpose of the present petition, this Hon'ble Commission can proceed on the basis of the cost decided in the Order dated 20/12/2019 subject to the final result of the pending appeal.

- vi) The Petitioner has appealed before Hon'ble Appellate Tribunal against the Order dated 20/12/2019 passed by The State Commission has downward revised the cost of civil works.
- vii) DEPL submitted Petition for True up for FY 2019-20 & FY 2020-21 and Annual Revenue Requirement (ARR) for FY 2022-23 vide Petition No. TP-3 of 2022 dated 19.05.2022.
- viii) Hon'ble Commission vide order dated NIL has advised the petitioner to file the Petition for True Up for FY 2020-21 & FY 2021-22 and Annual Revenue Requirement (ARR) for FY 2022-23 by 15.03.2024 and further extended the date to 29.03.2024 on the request of Petitioner.
- ix) DEPL submitted Petition for True up for FY 2021-22 & FY 2022-23 and Annual Revenue Requirement (ARR) for FY 2024-25 & 2024-25 vide Petition No. TP-7 of 2024 dated 27.03.2024.
- x) The Hon'ble Commission has issued letter No. APSERC/RA-7/IV/2024-25/99 dated 14.05.2024 for submission of Tariff Petition Fee and Correction of Data Deficiencies. DEPL complied with the Commission's observations vide letter dated 03.06.2024.
- xi) Hon'ble Commission fixed hearing on 21.08.2024 on the True up for FY 2021-22 & FY 2022-23 and Annual Revenue Requirement (ARR) for FY 2024-25 & 2024-25. The Hon'ble commission directed to comply with the record of proceedings.
- xii) DEPL complied with the requirement of record of proceedings on 11th September 2024.
- xiii) The Petitioner filled Petition No. TP02 of 2025 dated 17.01.2025 for True up of FY 2023-24, Annual Performance Review (APR) of 2024-25 and Business Plan & Annual Revenue Requirement (ARR) & Multi Year Tariff (MYT) for FY 2025-26 to FY 2029-30.
- xiv) The Hon'ble Commission issued the Order against True Up of ARR for FY 2019-20, FY 2020-21, FY 2021-22, FY 2022-23 and APR & Transmission Charges for FY 2023-24 & 2024-25 on dated 04.03.2025.
- xv) The Petitioner filed a review petition No. TP05 dated 17.04.2025 against Order 04.03.2025 received by Hon'ble Commission on dated 21.04.2025.
- xvi) The Petitioner filed rejoinder for True up Petition for FY 2023-24 on 05.05.2025.
- xvii) The Petitioner filled rejoinder to the reply filed on behalf of the Department of Power, Govt. of Arunachal Pradesh against Review Petition No. TP05 for on dated 01.07.2025.
- xviii) The Hon'ble Commission passed order on Order on Petition for review of Tariff Order dated 04.03.2025 for 132 kV Transmission Line of M/s Devi Energies Pvt. Ltd. dated 14.08.2025.
- xix) The Petitioner filled appeal in Appellate Tribunal for Electricity against Order dated 04.03.2025. and 14.08.2025, which is pending for decision.

xx) As per Regulation 2.6 of APSERC MYT Regulations, 2024: Revised ARR, Annual performance and True Up.

- (1) The Generating Company, Transmission Licensee or Distribution Licensee as the case may be shall be subject to an annual review of performance of current year and determination of revised ARR and tariff for ensuing year including relevant year True Up during the Control Period in accordance with this Regulation. This process shall continue for determination of tariff and fees and charges during each year of the control period.
- (2) The Licensee shall file an application for annual performance review of current year, True up of the previous year, Revised ARR and determination of tariff for the ensuing year in not less than 120 days before the close of current year for each year of the control period.

Provided that the Generating Company or Transmission Licensee or Distribution Licensee, as the case may be, shall submit to the Commission information in such form as may be prescribed by the Commission, together with the Audited Accounts, extracts of books of account and such other details as the Commission may require to assess the reasons for and extent of any variation in financial performance from the approved forecast of ARR and expected revenue from tariff and charges;

Provided further that the information for the previous year shall be based on audited accounts and in case audited accounts for previous year are not available, audited accounts for the immediately preceding previous year should be filed along with unaudited accounts for the previous year.

- (3) The scope of the annual review and True up shall be a comparison of the actual performance of the Generating Company, Transmission Licensee, SLDC or Distribution Licensee with the approved forecast of Aggregate Revenue Requirement and expected revenue from tariff and charges and shall comprise the following:
 - (a) True Up: a comparison of the audited performance of the applicant for the previous financial year with the approved forecast for such previous financial year, subject to the prudence check including pass through of impact of uncontrollable items. This includes categorization of variations in performance with reference to approved forecast into factors within the control of the applicant (controllable items) and those caused by factors beyond the control of the applicant (un-controllable items).

Provided such categorization of the controllable and uncontrollable items shall be done in accordance with Regulation 2.7 of these Regulations.

Provided that final accounts will be submitted at the time of submission of True up Petition of the Generation Company, Transmission Licensee, Distribution Licensee or SLDC.
 - (b) Annual Performance Review: comparison of the revised performance targets of the applicant for the current financial year with the approved forecast in the MYT order

- corresponding to the Control period for the current financial year subject to prudence check.
- (4) Upon completion of the true-up, any variations or expected variations in performance, for variables other than those specified under Regulation 2.7 below, shall not be reviewed by the Commission during the Control Period and shall be attributed entirely to controllable items.
- (5) The Commission shall allow carrying cost for the trued-up amount (positive or negative) at interest rate equivalent to the normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (One Year Tenor) prevalent during the true-up year.
- xxi) The Regulation 2.6 of APSERC MYT Regulations, 2024, further requires that a Transmission Licensee shall make an application for annual performance review and annual revenue requirement by 30th November each year.
- xxii) In line with the provisions under APSERC MYT Regulations, 2024, DEPL is filing this True up petition for FY 24-25, wherein DEPL has presented the actual audited data for FY 2024-25. DEPL is submitting actual audited data for FY 2024-25 vis-à-vis comparison with figures submitted to the Hon'ble Commission. Accordingly, actual data for revenue and gap for FY 2024-25 are given in Section-1.

This petition consists of the following sections:

Section-1

Section-1 of this petition consists of Truing-up for FY 2024-25 for Transmission System based on Devi Energies Private Limited (DEPL) Audited Accounts for FY 2024-25.

Section-2

Section-2 of this petition consists of Annual Performance Review for FY 2025-26 for Transmission System of Devi Energies Private Limited (DEPL).

Section-3

Section-3 of this petition consists of Annual Revenue Requirement and Determination of Tariff for FY 2026-27 TO FY 2029-30 for Transmission System of Devi Energies Private Limited (DEPL).

SECTION – 1

**TRUE UP PETITION
FOR FY 2024-25
TRANSMISSION SYSTEM**

True Up Petition

As per clause 2.6 of Arunachal Pradesh State Electricity Regulatory Commission (APSERC) MYT Regulation, 2018 the petitioner has to submit True up for the FY 2024-25. The commercial operation date of Transmission System is 19.09.2019.

The Devi Energies Private Limited (DEPL) Annual Accounts for FY 2024-25 have been audited by the Statutory Auditor N S R K & Associates, Hyderabad and True-up petition is being submitted based on the audited accounts.

For the purpose of True Up a head wise comparison has been made between the ARR as approved in Tariff Order Dated 11.12.2025 and the actual figures for various expenditures for FY 2024-25.

Truing-up of Transmission System for FY 2024-25

1.1 The summary of True-up petition of Transmission System for FY 2024-25 based on Audited Accounts for FY 2024-25 has been brought out in Form F1 attached with the petition.

The true-up of ARR for Transmission System has been prepared and analyzed under following heads:

- a. Truing-up of Expenditure
- b. Truing-up of Revenue Receipts

Truing-up of Transmission Expenditure

Additional Capital Cost

1.2 The petitioner has not invested as an additional capital expenditure during the FY 24-25.

Depreciation Charges

1.3 The depreciation charges have been computed as per straight-line method described in the APSERC MYT Regulation, 2018. The actual depreciation charges are Rs. 3.43 Crore in audited accounts as against Rs. 3.08 crore approved in Tariff Order dated 11.12.2025. However, we have considered the depreciation charges Rs. 3.08 Crore as approved by The Hon'ble Commission in Tariff Order dated 11.12.2025, subject to decision on appeal No. 160 of 2022 before Appellate Tribunal of Electricity against Tariff Order dated 20.12.2019 in Petition TP07 of 2018. The details of depreciation are available in Form 4.1 attached with the petition as per the table below:

Table 1.1: Approved and Actual Depreciation of Transmission System for FY 2024-25

Particulars	Unit	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
Depreciation	Rs. in Crore	3.08	3.43	3.08

O&M Expenses

- 1.4 Operation and Maintenance Expenses (O&M) shall be computed in accordance with para 4.10. of APERC Regulation, 2018 and the same is reproduced below:

“4.10 Operation and Maintenance Expenses(O&M):

(1) The O&M for generating company, transmission licensee and SLDC shall be determined as per procedure given in subsequent chapters of these Regulations.”

- 1.5 The actual O&M expenses on Transmission system were Rs. 1.99 Crore, as against Rs. 1.22 crore approved in Tariff Order Dated 11.12.2025. The actual O&M expenses as per audited accounts are as under:

Table 1.2: Break-up of Actual O&M Expense of Transmission System for FY 24-25

Rs. in Crore		
S. No.	Particulars	Audited Accounts FY 24-25
1	Repairs & Maintenance	0.051
2	Employee Costs	0.923
3	Administration & General Expenses	
a)	Transmission Annual license fees	0.030
b)	Satellite band width charges & VOIP service charges	0.024
c)	Insurance	0.172
4	Diesel Expenses	0.036
5	Vehicle Hiring Expenses Truck / Delivery Van	0.187
6	Security Expenses	0.206
7	Filing fee of Transmission Tariff Petition	0.100
8	Other Expenses	0.124
9	Total O&M Expense (1 to 7)	1.994

1.6 Major Head wise breakup of O&M Expenses:

- (i) **License Renewal Fee:** Transmission License and Satellite Bandwidth Renewal Charges amounting to Rs. 0.054 Crore included in O&M expenses under Administrative & General Expenses.
- (ii) **The Insurance Charges:** The Insurance charges for FY 24-25 are Rs. 0.172 Crore which is included in O&M expenses under Administrative & General Expenses.
- (iii) **Vehicle Running and Hiring Expenses:** Vehicle Running and Hiring Expenses including diesel expense amounting to Rs. 0.223 Crore included in O&M expenses under Administrative & General Expenses.
- (iv) **Security Expenses:** Security Expenses amounting to Rs. 0.206 Crore included in O&M expenses under Administrative & General Expenses.
- (v) **Filing fee of Transmission Tariff Petition:** Filing fee of Tariff Petition amounting to Rs. 0.10 Crore.
- (vi) **Other Expenses:** Other expenses include Statutory fee paid to Electrical Inspectorate & Statutory Audit fee, Village Forest fire control expenses, Travel & Conveyance expenses etc.,

1.7 The O&M expenses allowed in the earlier tariff order do not cover the actual and unavoidable cost for smooth operation of the transmission system in the geographically and climatically challenging region of Arunachal Pradesh. The O&M expenses are higher due to following reasons:

- a) The petitioner submits that the transmission system became operational on 19.09.2019 (COD), which is in remote hilly area and skilled manpower is not available not only in state but also in adjoining states. To keep the transmission system running smoothly the petitioner avails the services of experienced personnel on payment of higher salary and wages. This has increased the cost of salary & wages.
- b) The transmission system is located on remote hilly terrain, and it is essential to provide additional security for the safety of the system, which has increased the O&M cost.
- c) For supervision and safety of transmission system regular patrolling is undertaken. The transmission system at hilly terrain from 1700 to 2500 meters above mean sea level, due to this consumption of fuel (Diesel) is more that has increased the cost and overall O&M expenses.
- d) Petition is required to pay renewal of transmission license charges and satellite bandwidth charges.

All the above factors have increased the O&M cost and petitioner humbly requests the Hon'ble Commission to approve the same.

The petitioner further submits that the special challenges in North-east region have

also been recognized by CERC in its Tariff Regulations (Term & Conditions of Tariff) 2024. Wherein it is provided that O&M costs in North-east region including Sikkim shall be worked out 1.5 times to the Normative O&M expenses.

Further even for generating projects CERC in its Regulations 2024 provided higher cost for the region.

- 1.8 The details of actual and for consideration of O&M expenditure are given in Table below and Form F2 attached with the petition.

Table 1.3: Approved and Actual O&M Expenses of Transmission System for FY 24-25

Sr. No.	Particulars	Unit	Approved in Tariff Order Dt. 11.12.2025	As per Audited Accounts (Net of O&M Expenses Capitalised)	For consideration in True up
1	O&M Expenses	Rs. in Crore	1.220	1.994	1.994

The petitioner requests the Hon'ble Commission to approve the actual Operation and Maintenance Expenses (O&M) as per balance sheet.

The Return on Equity (RoE)

- 1.9 The RoE is allowed as 14.00% net of taxes on the equity invested in accordance with Regulation 4.6 of APSERC MYT Regulations, 2024. However, for FY 24-25, DEPL has claimed RoE @ 16.96% considering applicable Minimum Alternate Tax as approved in Tariff Order dated 11.12.2025. The amount of RoE works out to Rs. 3.21 Crore. The details of actual and for consideration of RoE calculation are shown in the table below and Form F7 attached with the petition.

Table 1.4: Return on Equity of Transmission System for FY 24-25

(Rs. in Crores)

SL. No.	Particulars	Legend	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
1	Regulatory Equity at the beginning of the year	A	18.38	18.90	18.90
2	Capitalization during the year	B	0.08	0.000	0.000
3	Equity portion of capitalization during the year	C	0.02	0.000	0.000
4	Reduction in Equity Capital on account of retirement / replacement of assets	D	0.00	0.000	0.000
5	Regulatory Equity at the end of the year	E=A+C-D	18.46	18.90	18.90
6	Average Equity	F	18.42	18.90	18.90

SL. No.	Particulars	Legend	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
	Return on Equity Computation				
7	Percentage of Return on Equity	G	16.96%	16.96%	16.96%
8	Return on Regulatory Equity at the beginning of the year	H=A*F	3.12	3.21	3.21
9	Return on Regulatory Equity addition during the year	I=C*F	0.00	0.00	0.00
10	Total Return on Equity (In Crores)		3.12	3.21	3.21

Interest on Loans and Finance Charges

1.10 The actual Interest on Loans and Finance Charges as per Audited Annual Accounts are Rs. 4.70 Crore. The bank / institution wise details for loan and interest rates are available in Form F5 attached with the petition. However, for True up purpose we have considered Interest of Rs. 4.70 Crore, computed at weighted interest rate of 9.69% on loan @70% of Capital Cost as given in table below:

Table 1.5: Approved and Actual Interest on Loan and Finance Charges of Transmission System for FY 24-25

(Rs.in Crore)

Sl. No.	Source of Loan	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
1	Opening Balance of Normative Loan	28.87	48.75	48.75
2	Less: Reduction of Normative Loan due to retirement or replacement of assets	0.00	0.00	0.00
3	Addition of Normative Loan due to capitalization during the year	0.00	0.00	0.00
4	Repayment of Normative loan during the year	3.08	0.72	0.72
5	Closing Balance of Normative Loan	25.79	48.03	48.03
6	Average Balance of Normative Loan	27.33	48.39	48.39
7	Weighted average Rate of Interest on actual Loans (%)	9.83	9.69	9.69
8	Interest Expenses	2.69	4.69	4.69

Sl. No.	Source of Loan	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
9	Finance Charges (taken in capital cost)	0.00	0.01	0.01
10	Total Interest & Finance Charges	2.69	4.70	4.70

1.11 The Total Interest & Finance Charges Actual Paid in FY 24-25 is Rs. 4.70 Crore and the same is considered in true up.

Repayment of Loan

1.12 The repayment of loans has been considered as allowed in the tariff order dated 11.12.2025.

Interest on Working Capital

1.13 The actual interest on working capital is Rs. 0.34 Crore. Accordingly, we have considered the interest on working capital as Rs 0.34 Crore. The details are in the table below and in Form F6 attached with the petition. The Rate of Interest on working capital has been considered as per Tariff Order Dated 11.12.2025.

Table 1.6: Approved & Actual Interest on Working Capital of Transmission System for FY24-25

(Rs. Crore)				
Sl. No.	Particulars	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	Audited & for consideration in True up
1	O&M expenses (as per norms) - 1 month	0.10	Included in Interest on Loan & Finance Charges	0.17
2	Maintenance Spares (as per norm) - 15% of the Annual O&M Expenses	0.18		0.30
3	Receivables (as per norms) – 1.5 months	1.73		2.25
4	Less - Amount held as security deposits from Transmission Line Users	0.00		0.00
5	Total Working Capital Required (as per norm)	2.02		2.71
	Computation of Working Capital			
6	Interest Rate (as per norms)	12.49%		12.49%
7	Interest on Working Capital as Normative*	0.25	0.34	

Non-Tariff Income

1.14 Non-Tariff Income for FY 24-25 is **NIL**.

Incentive

1.15 The petitioner has achieved Transmission System Availability of 100% and has requested to allow an incentive for achieving system availability above the target availability of 98.5% as specified under the APSERC MYT Regulations, 2018, reproduced below:

“As per Regulation 7.12: Norms for operation for incentive claim may be admitted by the commission. Regulation 7.12 (1) reproduced below:

“7.12 (1) The Transmission Licensee shall be entitled to incentive for increase in annual availability beyond the target availability prescribed under these Regulations. In accordance with the following formula:

$$\text{Incentive} = \text{AFC} \times (\text{Annual availability achieved} - \text{Target availability}) / \text{Target availability}$$

Where,

AFC = Annual Fixed Cost (i.e, ARR) determined by the Commission for the transmission system of the transmission licensee for the concerned year.

Target availability = Normative Annual Transmission availability factor for incentive”

1.16 For incentive the availability is considered 99.75% against 98.5%. We have considered the amount of **Rs. 0.133 Crore** as an incentive, as approved in the Tariff Order dated 11.12.2025. A confirmation letter from SLDC is awaited and will be submitted shortly. We request the Hon'ble Commission to grant Incentive considering the actual line availability as per SLDC confirmation.

Table 1.7: Approved and Considered Incentives for FY 24-25

Particulars	Unit	Approved in Tariff Order Dt. 11.12.2025	For consideration in True up
Incentive	Rs. in Crore	0.133	0.133

Filing Fee and Transmission License Renewal

1.17 The petitioner has deposited the tariff petition filing fee and Transmission License Renewal fee in form of demand draft and online transfer as per details given below:

Table 1.8: Details of amount deposited to Hon'ble Commission for filing Petitions and Transmission License Renewal fee

Amount in Rs.

Si. No.	Date	Amount	DD / Online	Remarks
1	20-Dec-18	5,00,000.00	1841	Tariff Petition Fees
2	12-May-22	5,00,000.00	2413	
3	30-May-24	15,00,000.00	284506	
4	22-Jan-25	10,00,000.00	Online Tr	
5	17-Apr-25	3,00,000.00	Online Tr	Review Petition
6	10-Jan-20	1,70,000.00	2099	Transmission License Renewal Fee
7	16-Dec-20	3,00,000.00	2210	
8	16-Apr-21	3,00,000.00	2245	
9	25-May-22	3,00,000.00	2350	
10	05-Apr-23	3,00,000.00	2457	
11	08-Apr-24	3,00,000.00	284465	
12	14-Apr-25	3,00,000.00	Online Tr	
Total Paid		57,70,000.00		
		35,70,000.00	Allowed by Commission in Review Petition order - Dt: Aug 14, 2025 - Page No: 22 - Table 2, Si No 8	
		18,00,000.00	Allowed by Commission in Order Dt: Dec 11, 2025 - Page No: 31	
		53,70,000.00	Total Allowed by the Commission	
		4,00,000.00	To be Allowed by Commission	

The Hon'ble Commission is requested to allow balance Rs. 4 Lakh.

Aggregate Revenue Requirement

1.18 The summary of Aggregate Revenue Requirement for Transmission System for FY 24-25 based on audited accounts as shown in Form F1 of True up petition. Summary of approved and actual expenditure for Transmission System for FY 24-25 is given in table below:

Table 1.9: Approved and Actual Transmission System Expenditure for FY 24-25

(Rs. Crore)				
Sl. No.	Particulars	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
1	Operation & Maintenance Expenses	1.22	1.99	1.99

Sl. No.	Particulars	Approved in Tariff Order Dt. 11.12.2025	As per Actual / Audited	For consideration in True up
2	Depreciation	3.08	3.43	3.08
3	Interest and Finance Charges	2.69	4.70	4.70
4	Interest on Working Capital and deposits from TSUs	0.25	0.34	0.34
5	Contribution to Contingency reserves	-	-	-
6	Total Revenue Expenditure	7.24	10.47	10.11
7	Return on Equity Capital	3.12	3.21	3.21
8	Transmission license renewal charges	0.03	0.03	0.03
9	Total Annual Revenue Required	10.39	13.71	13.35
10	Incentive		0.13	0.13
11	Aggregate Revenue Requirement		13.84	13.48
12	Less: Non-Tariff Income	-	-	-
13	Less: Income from Other Business	-	-	-
14	Less: Revenue from short-term transmission charges	-	-	-
15	Aggregate Revenue Requirement from Transmission Tariff	10.39	13.84	13.48

1.19 The actual Annual Revenue Requirement based on Audited Annual Accounts FY 24-25 for Transmission System works out to Rs. 13.48 Crore as against Rs. 11.45 Crore at existing tariff.

Truing-up of Revenue Receipt

1.20 The Revenue Receipt as per audited accounts during FY 2024-25 was Rs. 11.45 Crore as against Rs 13.48 Crore required.

Truing-up of Transmission Charges

1.21 However, the net total revenue was short by Rs. 2.03 Crore as per actual audited expenditure incurred during the year FY 24-25.

1.22 Summary of variations in DEPL ARR as per existing tariff and as per audited Annual Accounts FY 24-25.

The abstract of DEPL ARR as per existing tariff approved by the Hon'ble Commission's Tariff Order dated 11-12-2025 and actual income for FY 24-25 are summarized below:

Table 1.10: Abstract of ARR of transmission System for FY 2024-25

(Rs. Crore)

Particular	Expenditure Gap			Revenue Gap			Net Truing Up Gap
	As per Existing Tariff	Audited Accounts FY 20	Gain / Loss (-)	As per Existing Tariff	Audited Accounts FY 24	Gain / Loss (-)	
Transmission Business	11.45	13.48	(2.03)	11.45	11.45	0.00	(2.03)

The Net Shortfall in FY 24-25 for Transmission System is Rs. 2.03 Crore.

Net Truing-up amount for carry forward to FY 2026-27.

1.23 Taking into account Truing-up ARR of Transmission Business in FY 24-25 as per audited accounts, the net Truing-up deficit amount to carry forward in Aggregate Revenue Requirement of FY 2026-27 works out to **Rs. 2.03 Crore**.

1.24 The Petitioner requests the Hon'ble Commission to allow net Truing-up amount as **shortfall** of **Rs. 2.03** Crore for carrying forward in **FY 2026-27**.

Prayer under True Up for FY 24-25

The petitioner requests the Hon'ble Commission for:

- i. To determine cumulative surplus/deficit on Truing-up of Annual Revenue Requirement for FY 2024-25 based on Audited Accounts of DEPL for FY 2024-25 for carry forward to ARR for FY 2026-27 as per APSERC MYT Tariff Regulations, 2018.
- ii. Allow us to furnish additional data and information and / or to modify the information submitted.
- iii. And pass such other and further orders as are deemed fit and proper in the facts and circumstances of the case.

Section - 2

Annual Performance Review

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Transmission System for FY 2025-26

Annual Performance Review

- 2.1 This section of the petition consists of Annual Performance Review for Transmission function for recovery of Annual Transmission Charges (ATC) from long term users for FY 2025-26.

DEPL Intra-State Transmission System

- 2.2 The petitioner is undertaking transmission of electricity generated from Dikshi Hydro power station through intra-State transmission system primarily for Department of Power, Arunachal Pradesh.
- 2.3 The Department of Power has also installed a 132/33 kV transformer and supplying power at 33 kV to Department of Power, Govt. of Arunachal Pradesh for distribution in the adjoining villages.
- 2.4 The energy transmission on DEPL InSTS is based on tentative net energy generated at 24 MW Dikshi Hydro Power Station.
- 2.5 Petitioner proposes transmission tariff for transmission system for FY 25-26.

DEPL Transmission Tariff Calculation for FY 2025-26

The following parameters have been considered for assessing the transmission tariff as per APERC Tariff Regulations, 2024.

- a) Additional Capital Cost
- b) Depreciation
- c) O&M Expenses
- d) Return on Equity
- e) Interest on Loan & Finance Charges
- f) Interest on Working Capital
- g) Non-Tariff Income

The figures for FY 2025-26 have been considered as per the provisions under APERC MYT Regulations, 2024.

Additional Capital Cost

The petitioner has estimated additional capital expenditure in the transmission line works to the extent of Rs. 0.25 Crore for strengthening and protection works carried out over the full length of

32 KM line and Switching station for the protection of Transmission lines and equipment. Prior approval will be taken from the Hon'ble Commission.

Depreciation

2.6 The depreciation charges have been computed as per straight-line method described in the APERC MYT Regulation, 2024. The estimated depreciation charges are Rs. 3.90 Crore as against Rs. 3.08 crore approved in Tariff Order dated 11.12.2025. However, we have considered the depreciation charges Rs. 3.08 Crore as approved by The Hon'ble Commission in Tariff Order dated 11.12.2025, subject to decision on appeal No. 160 of 2022 before Appellate Tribunal of Electricity against Tariff Order dated 20.12.2019 in Petition TP07 of 2018. The details of depreciation are available in Form 4.2 attached with the petition as per the table below:

2.7 The approved figures and estimated figures for FY 25-26 are presented in the table below:

Table 2.1: Approved and Estimated Depreciation Charges for FY 25-26

(Rs. Crore)			
Particulars	Approved in Tariff Order Dt. 11.12.2025	Estimated	For consideration in True up
Depreciation	3.08	3.90	3.08

O & M Expenses

2.8 The details of O&M expenses as per APERC Tariff Regulation 2024 for FY 25-26 are available in Form 2.1 enclosed with this Petition.

2.9 Employee Expenses: In accordance with the APERC (MYT) Regulations, 2024 as referred in the Tariff Order dated 11.12.2025, the Commission has applied an escalation factor of 4.63% and approved the employee expenses for FY 2025-26 to FY 2029-30 accordingly. The Petitioner has also proposed a growth factor of 3% for the 5 years of the control period, the Commission has considered the same however same shall be subjected to prudence check during true up.

2.10 R&M Expenses: In accordance with the provisions of the APERC (MYT) Regulations, as referred in the Tariff Order dated 11.12.2025 and considering the calculated K-factor, GF A, and the escalation factor of 4.63% as stated earlier, the Commission has approved the R&M expenses for the control period FY 2025-26 to FY 2029-30 however same shall be subjected to prudence check during true up.

2.11 A&G Expenses: In accordance with the APERC (MYT) Regulations, 2024 as referred in the Tariff Order dated 11.12.2025 and the Commission has applied an escalation factor

of 4.63% and approved the A&G expenses for FY 2025-26 to FY 2029-30 accordingly, however same shall be subjected to prudence check during true up.

- 2.12** The estimated O&M expenses for FY 2025-26 is Rs. 2.078 Crore. The O&M Expenses for FY 25-26 has been considered as per APERC Tariff Regulation 2024 are given in table below:

Table 2.2: Approved and Estimated O&M Expenses for FY 25-26

(Rs. Crore)

Particulars	Approved	Estimated
O&M Expenses	1.33	2.078

Note: The expenses mentioned above do not include O&M charges for Transmission system below 132 kV.

Return on Equity

- 2.13** The RoE is allowed as 14.00% net of taxes on the equity invested in accordance with Regulation 4.6 of APERC MYT Regulations, 2024. The Commission has considered the rate of RoE after accounting for the tax on return on equity, which works out to 16.96% (Base Rate: 14%; MAT rate for FY 2023-24: 15%; Surcharge: 12%; Health and Education Cess: 4%). Accordingly, the effective rate of return on equity is computed as 14% (1-17.47%) = 16.96%. The Commission has approved the RoE for FY 2023-24 after factoring in the capitalization as approved in the Tariff Order dated 11.12.2025. DEPL has claimed RoE @ 16.96% for FY 25-26. The amount of RoE works out to Rs. 3.22 Crore. The details of the normative of RoE calculation are shown in table below and Form F7 attached with the petition:

Table 2.3: Approved and Estimated Return on Equity for FY 25-26

(Rs. Crore)

SL. No.	Particulars	Legend	Approved in Tariff Order Dt. 11.12.2025	Estimated
1	Regulatory Equity at the beginning of the year	A	18.38	18.90
2	capitalization during the year	B	0.08	0.25
3	Equity portion of capitalization during the year	C	0.02	0.08
4	Reduction in Equity Capital on account of retirement / replacement of assets	D	0.00	0.00
5	Regulatory Equity at the end of the year	E=A+C-D	18.46	18.97

SL. No.	Particulars	Legend	Approved in Tariff Order Dt. 11.12.2025	Estimated
6	Average Equity	F	18.42	18.93
	Return on Equity Computation			
7	Return on Equity with Tax (%)	G	16.96%	16.96%
8	Return on Regulatory Equity at the beginning of the year	H=A*F	3.12	3.21
9	Return on Regulatory Equity addition during the year	I=C*F	0.00	0.01
10	Total Return on Equity		3.12	3.22

Interest on Loan & Finance Charges

2.14 The weighted average rate of interest on Loan for FY 2025-26 is considered 9.52%. The complete details of loan and interest rates are available in Form F5 attached with the petition. Interest on loan is given in the table below:

Table 2.4: Approved and Estimated Interest on Loan and Finance Charges for FY 25-26

(Rs. Crore)

Sr. No.	Source of Loan	Approved in Tariff Order Dt. 11.12.2025	Estimated
1	Opening Balance of Normative Loan	25.79	48.03
2	Less: Reduction of Normative Loan due to retirement or replacement of assets	0.00	0.00
3	Addition of Normative Loan due to capitalization during the year	0.00	0.18
4	Repayment of Normative loan during the year	3.08	3.08
5	Closing Balance of Normative Loan	22.71	45.12
6	Average Balance of Normative Loan	24.25	46.57
7	Weighted average Rate of Interest on actual Loans (%)	9.83	9.52
8	Interest Expenses	2.32	4.44
9	Finance Charges	0.00	0.00
10	Total Interest & Finance Charges	2.38	4.44

Interest on Working Capital

- 2.15** In accordance with the Tariff Order dated 11.12.2025, the Commission has computed the rate of interest on working capital at 11.49% and applied the same for the entire control period.
- 2.16** The details of approved and estimated Interest on Working Capital for FY 25-26 are presented in the table below and in Form No. F6.

Table 2.5: Approved and Estimated Interest on Working Capital for FY 25-26

Sr. No.	Particulars	Approved in Tariff Order Dt. 11.12.2025	Estimated
1	O&M expenses (One Month)	0.11	0.17
2	Maintenance (at 15% O&M Expenses plus)	0.20	0.31
3	Receivables (equivalent to 1.5 months of fixed cost i.e. Transmission charges)	1.24	1.62
4	Less: Amount of Security Deposit from Transmission System Users	0.00	0.00
5	Total Working Capital requirement	1.55	2.11
6	Computation of working capital interest		
7	Interest Rate (%)	11.49%	11.49%
8	Interest on Working Capital	0.18	0.24

Non-Tariff Income

- 2.17** The revenue from non-tariff is **NIL**.

Revenue from Existing Transmission Tariff

- 2.18** The revenue is **Rs.10.41 Crore** at existing transmission tariff as per Tariff Order dated 20.12.2019.

Aggregate Revenue Requirement for Transmission System

- 2.19** The Approved and Estimated figures for FY 25-26 as per APSERC MYT Regulation, 2024 are shown in Table below:

Table 2.6: Revenue Requirement for Transmission System for FY 25-26

(Rs. Crore)

Sr. No.	Particulars	Reference	Approved in Tariff Order Dt. 11.12.2025	Estimated
1	Operation & Maintenance Expenses	Form 2	1.33	2.08
2	Depreciation	Form 4	3.08	3.08
3	Interest and Finance Charges	Form 5	2.38	4.44
4	Interest on Working Capital and deposits from TSUs	Form 6	0.18	0.24
5	Contribution to Contingency reserves	Form 9	-	-
6	Total Revenue Expenditure		6.97	9.84
7	Return on Equity Capital	Form 7	3.12	3.22
8	Aggregate Revenue Requirement		10.09	13.06
9	Less: Non-Tariff Income	Form 8	-	-
10	Less: Income from Other Business		-	-
11	Less: Revenue from short-term transmission charges		-	-
12	Aggregate Revenue Requirement from Transmission Tariff		10.09	13.06
13	Actual receipt as per existing Tariff		10.41	

Aggregate Recovery of Transmission Expenses for FY 25-26

2.20 The gross Aggregate Revenue Requirement for FY 25-26 works out to **Rs. 13.06** Crore as per APSERC MYT Regulations, 2024.

Annual Transmission Charges

2.21 As per Aggregate Revenue Requirement calculated in the above tables the Annual Transmission charges for FY 2025-26 work out to **Rs. 13.06 Crore**.

Section - 3

Aggregate Revenue Requirement

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**Transmission System for FY 2026-27 TO FY
2029-30**

ARR and Tariff for Transmission

- 3.1 This section of the petition consists of ARR and Tariff for Transmission function for recovery of Annual Transmission Charges (ATC) from long term users for FY 2026-27 to FY 2029-30.

DEPL Intra-State Transmission System

- 3.2 The petitioner is undertaking transmission of electricity generated from Dikshi Hydro power station through intra-State transmission system primarily for Department of Power, Arunachal Pradesh.
- 3.3 The Department of Power has also installed a 132/33 kV transformer and supplying power at 33 kV to Department of Power, Govt. of Arunachal Pradesh for distribution in the adjoining villages.
- 3.4 The energy transmission on DEPL InSTS is based on tentative net energy generated at 24 MW Dikshi Hydro Power Station.
- 3.5 Petitioner proposes transmission tariff for transmission systems for FY 26-27 TO FY 29-30.

DEPL Transmission Tariff Calculation for FY 2026-27 TO FY 2029-30

The following parameters have been considered for assessing the transmission tariff as per APERC MYT Tariff Regulations, 2024.

- a) Additional Capital Cost
- b) Depreciation
- c) O&M Expenses
- d) Return on Equity
- e) Interest on Loan & Finance Charges
- f) Interest on Working Capital
- g) Non-Tariff Income

The figures for FY 2026-27 TO FY 2029-30 have been considered as per the provisions under APERC MYT Regulations, 2024.

Additional Capital Cost

The petitioner has estimated additional capital expenditure in the transmission line works to the extent of Rs. 0.25 Crore for entire control period for strengthening and protection works carried out over the full length of 32 KM line and Switching station for the protection of Transmission lines and equipment. Prior approval will be taken from the Hon'ble Commission.

Depreciation

3.6 The depreciation charges have been computed as per straight-line method described in the APERC MYT Regulation, 2024. The estimated depreciation charges are Rs. 3.91 Crore for FY 26-27, Rs. 3.92 Crore for FY 27-28, Rs. 3.93 Crore for FY 28-29 and Rs. 3.94 Crore for FY 29-30 as against Rs. 3.08 crore approved in Tariff Order dated 11.12.2025 for all the Financial Years. However, we have considered the depreciation charges Rs. 3.08 Crore as approved by The Hon'ble Commission in Tariff Order dated 11.12.2025, subject to decision on appeal No. 160 of 2022 before Appellate Tribunal of Electricity against Tariff Order dated 20.12.2019 in Petition TP07 of 2018. The details of depreciation are available in Form 4.3 to Form 4.6 attached with the petition as per the table below:

Table 3.1: Projected Depreciation Charges for FY 26-27 TO FY 29-30

(Rs. Crore)				
Particulars	FY 27	FY 28	FY 29	FY 30
	Approved in Tariff Order Dated 11.12.2025			
Depreciation	3.08	3.08	3.08	3.08

O&M Expenses

3.7 The projected O&M expenses as per APERC Tariff Regulation 2024 and the details for FY 26-27 TO FY 29-30 are available in Form F2.1 enclosed with this Petition.

3.8 Employee Expenses: In accordance with the APERC (MYT) Regulations, 2024 as referred in the Tariff Order dated 11.12.2025, the Commission has applied an escalation factor of 4.63% and approved the employee expenses for FY 2025-26 to FY 2029-30 accordingly. The Petitioner has also proposed a growth factor of 3% for the 5 years of the control period, the Commission has considered the same however same shall be subjected to prudence check during true up.

3.9 R&M Expenses: In accordance with the provisions of the APERC (MYT) Regulations, as referred in the Tariff Order dated 11.12.2025 and considering the calculated K-factor, GF A, and the escalation factor of 4.63% as stated earlier, the Commission has approved the R&M expenses for the control period FY 2025-26 to FY 2029-30 however same shall be subjected to prudence check during true up.

3.10 A&G Expenses: In accordance with the APERC (MYT) Regulations, 2024 as referred in the Tariff Order dated 11.12.2025 and the Commission has applied an escalation factor of 4.63% and approved the A&G expenses for FY 2025-26 to FY 2029-30 accordingly, however same shall be subjected to prudence check during true up.

3.11 The calculation of O&M expenses as per APERC MYT Regulations 2024 is Rs. 2.13 Crore, Rs. 2.19 Crore, Rs. 2.26 Crore, and Rs. 2.32 for FY 26-27, FY 27-28, FY 28-29 and FY 29-30 respectively. We request you to please allow the same. The projected O&M expenses for FY 26-27 to FY 29-30 are given in table below:

Table 3.2: Projected O&M Expenses of Transmission System for FY 26-27 TO FY 29-30

(Rs. Crore)				
Particulars	FY 27	FY 28	FY 29	FY 30
	Projected	Projected	Projected	Projected
O&M Expenses	2.13	2.19	2.26	2.32

Note: The expenses mentioned above do not include O&M charges for Transmission system below 132 kV.

Return on Equity

3.12 The RoE is allowed as 14.00% net of taxes on the equity invested in accordance with Regulation 4.6 of APERC MYT Regulations, 2024. The Commission has considered the rate of RoE after accounting for the tax on return on equity, which works out to 16.96% (Base Rate: 14%; MAT rate for FY 2023-24: 15%; Surcharge: 12%; Health and Education Cess: 4%). Accordingly, the effective rate of return on equity is computed as 14% (1-17.47%) = 16.96%. The Commission has approved the RoE for FY 2023-24 after factoring in the capitalization as approved in the Tariff Order dated 11.12.2025. DEPL has claimed RoE @ 16.96% for FY 26-27 TO FY 29-30. The amount of RoE works out to Rs. 3.23 Crore for FY 2026-27, Rs. 3.24 Crore for FY 2027-28, Rs. 3.25 Crore for FY 2028-29 and Rs. 3.26 Crore for FY 2029-30 respectively. The details of the normative of RoE calculation are shown in table below and Form F7 attached with the petition:

Table 3.3: Projected Return on Equity of Transmission System for FY 26-27 to FY 29-30

(Rs. Crore)						
Sl. No.	Particulars	Legend	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Projected	Projected	Projected	Projected
1	Regulatory Equity at the beginning of the year	A	18.97	19.05	19.12	19.20
2	Capitalisation during the year	B	0.25	0.25	0.25	0.25

Sl. No.	Particulars	Legend	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Projected	Projected	Projected	Projected
3	Equity portion of capitalisation during the year	C	0.08	0.08	0.08	0.08
4	Reduction in Equity Capital on account of retirement / replacement of assets	D	0.00	0.00	0.00	0.00
5	Regulatory Equity at the end of the year	$E=A+C-D$	19.05	19.12	19.20	19.27
6	Average Equity	F	19.01	19.08	19.16	19.23
	Return on Equity Computation					
7	Return on Equity with Tax (%)	G	16.96%	16.96%	16.96%	16.96%
8	Return on Regulatory Equity at the beginning of the year	$H=A*F$	3.22	3.23	3.24	3.26
9	Return on Regulatory Equity addition during the year	$I=C*F$	0.01	0.01	0.01	0.01
10	Total Return on Equity		3.23	3.24	3.26	3.27

Interest on Loan & Finance Charges

3.13 The weighted average rate of interest on Loan for FY 2026-27 is 9.44%, for FY 2027-28 is 9.45%, for FY 2028-29 is 9.61% and for FY 2029-30 is 9.64%. The complete details of loan and interest rates are available in Form F5 attached with the petition. The interest on loan is given in the table below.

Table 3.4: Projected Interest on Loan and Finance Charges for FY 26-27 TO FY 29-30

Sr. No.	Source of Loan	(Rs. Crore)			
		FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Projected	Projected	Projected	Projected
1	Opening Balance of Normative Loan	45.12	42.22	39.31	36.41
2	Less: Reduction of Normative Loan due to retirement or replacement of assets	0.00	0.00	0.00	0.00
3	Addition of Normative Loan due to capitalization during the year	0.18	0.18	0.18	0.18

Sr. No.	Source of Loan	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Projected	Projected	Projected	Projected
4	Repayment of Normative loan during the year	3.08	3.08	3.08	3.08
5	Closing Balance of Normative Loan	42.22	39.31	36.41	33.50
6	Average Balance of Normative Loan	43.67	40.76	37.86	34.95
7	Weighted average Rate of Interest on actual Loans (%)	9.44	9.45	9.61	9.64
8	Interest Expenses	4.12	3.85	3.64	3.37
9	Finance Charges	0.00	0.00	0.00	0.00
10	Total Interest & Finance Charges	4.12	3.85	3.64	3.37

Interest on Working Capital

3.14 In accordance with the Tariff Order dated 11.12.2025, the Commission has computed the rate of interest on working capital at 11.49% and applied the same for the entire control period.

3.15 The details of projected Interest on Working Capital for the transmission system for FY 26-27 TO FY 29-30 are presented in the table below and in Form No. F6.

Table 3.5: Projected Interest on Working Capital for FY 26-27 TO FY 29-30

Sr. No.	Particulars	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Projected	Projected	Projected	Projected
1	O&M expenses (One Month)	0.18	0.18	0.19	0.19
2	Maintenance Spares (at 15% O&M Expenses plus)	0.32	0.33	0.34	0.35
3	Receivables (equivalent to 1.5 months of fixed cost i.e. Transmission charges)	1.60	1.58	1.55	1.54
4	Less: Amount of Security Deposit from Transmission System Users	0.00	0.00	0.00	0.00
5	Total Working Capital requirement	2.10	2.09	2.08	2.08
6	Computation of working capital interest				
7	Interest Rate (%)	11.49	11.49	11.49	11.49
8	Interest on Working Capital	0.24	0.24	0.24	0.24

Non-Tariff Income

3.16 The revenue from non-tariff is **NIL**.

Aggregate Revenue Requirement for Transmission System

3.17 The projections for FY 26-27 TO FY 29-30 as per APSERC MYT Regulation, 2024, are shown in table below:

Table 3.6: Revenue Requirement for Transmission System for FY 26-27 TO FY 29-30

(Rs. Crore)

Sr. No.	Particulars	Reference	MYT Control Period			
			FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Projected	Projected	Projected	Projected
1	Operation & Maintenance Expenses	Form 2	2.13	2.19	2.26	2.32
2	Depreciation	Form 4	3.08	3.08	3.08	3.08
3	Interest and Finance Charges	Form 5	4.12	3.85	3.64	3.37
4	Interest on Working Capital and deposits from TSUs	Form 6	0.24	0.24	0.24	0.24
5	Contribution to Contingency reserves	Form 9	-	-	-	-
6	Total Revenue Expenditure		9.57	9.36	9.21	9.01
7	Return on Equity Capital	Form 7	3.23	3.24	3.26	3.27
8	Aggregate Revenue Requirement		12.80	12.60	12.47	12.28
9	Less: Non-Tariff Income	Form 8	-	-	-	-
10	Less: Income from Other Business		-	-	-	-
11	Less: Revenue from short-term transmission charges		-	-	-	-
12	Aggregate Revenue Requirement from Transmission Tariff		12.80	12.60	12.47	12.28

Aggregate Recovery of Transmission Expenses for FY 26-27 TO FY 29-30

- 3.18** The gross Aggregate Revenue Requirement for FY 26-27 TO FY 29-30 works out to **Rs. 12.80 Crore, Rs. 12.60 Crore, Rs. 12.47, and Rs. 12.28 Crore** respectively as per APSERC MYT Regulations, 2024.
- 3.19** The Annual Transmission Charges claimed in the petition and allowed by the Hon'ble Commission are given in table below. We have filed an appeal in APTEL for this and therefore propose to recover the same.

<i>Year</i>	<i>Submitted by Petitioner</i>	<i>Approved by Commission</i>	<i>Diff</i>	<i>Remarks</i>
2019 - 20	7.05	6.95	0.10	Review Petition Order - Page No: 22 - Table 21
2020 - 21	11.99	11.67	0.32	
2021- 22	13.00	11.51	1.49	
2022 - 23	12.23	10.80	1.43	
2023 - 24	13.89	10.65	3.24	Order Dt: Dec 11, 2025 - Page No: 31

The ARR approved by the commission for FY 24-25 is Rs. 10.38 crore as against estimated Rs. 13.74 crore submitted in the petition, but as per True up the ARR is Rs. 13.48 crore resulting gap of Rs. 3.10 crore. However, the actual transmission charges received for the year is Rs. 11.45 Crore resulting gap of Rs. 2.03 crore.

Total of previous years (FY 2019-20 to FY 2023-24)	Rs. 6.58 Crore
Add deficit of True up of FY 2024-25	Rs. 2.03 Crore
Gross revenue requirement for FY 2026-27	Rs. 12.80 Crore
The Net Aggregate Revenue Requirement	Rs. 21.41 Crore

Annual Transmission Charges

As per the Aggregate Revenue Requirement calculated in the above tables the Annual Transmission charges for FY 2026-27 work out to **Rs 21.41 Crore**.

Prayer of Transmission

DEPL humbly requests the Honorable Commission to:

- Approve revenue requirements for FY 2026-27 TO FY 2029-30 based on the information furnished in the petition and attached formats.

- Approve firm recovery of fixed monthly transmission from Department of Power on the basis of the above charges.
 - Allow us to furnish additional data and information and / or to modify the information submitted.
 - And pass such other and further orders as are deemed fit and proper in the facts and circumstances of the case.
 - As our Petitions are pending in APTEL, any adjustment required in the Annual Revenue Requirement (ARR) will be submitted on receipt of the award from APTEL.
-

Annexure-A

SLDC Letter for 100% Transmission line Availability

Letter of SLDC confirming month-wise availability will be submitted separately.

APR & ARR Tariff Forms

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission

Sr. No.	Title	Reference
1	Aggregate Revenue Requirement - Summary Sheet	Form 1
2	Normative Operation and Maintenance Expenses	Form 2
3	Operations and Maintenance Expenses	Form 2.1
4	Financial Package upto COD	Form 2.2
5	Employee Expenses	Form 2.3
6	A&G Expenses	Form 2.4
7	R&M Expenses	Form 2.5
8	Summary of Capital Expenditure and Capitalisation	Form 3
9	Capital Expenditure Plan	Form 3.1
10	Capitalisation Plan	Form 3.2
11	Capital Work-in-Progress	Form 3.3
12	Assets & Depreciation FY 2024-25	Form 4.1
13	Assets & Depreciation FY 2025-26	Form 4.2
14	Assets & Depreciation FY 2026-27	Form 4.3
15	Assets & Depreciation FY 2027-28	Form 4.4
16	Assets & Depreciation FY 2028-29	Form 4.5
17	Assets & Depreciation FY 2029-30	Form 4.6
18	Interest Expenses	Form 5
19	Interest on Working Capital	Form 6
20	Return on Regulatory Equity	Form 7
21	Non-tariff Income	Form 8
22	Contribution to contingency reserves	Form 9
23	Transmission Losses	Form 10
24	Transmission Availability	Form 11
25	Truing Up Summary FY 2024-25	Form 12
26	Break-up of Revenue FY 2024-25	Form 12.1
27	Abstract of Capital Cost Estimates and Schedule of Commissioning for the New projects	Form 13.A
28	Break-up of Project Cost for Transmission System	Form 13.B
29	Break-up of Construction/Supply/Service packages	Form 13.C
30	Details of Elementwise Cost	Form 13.D
31	Financial Package upto COD	Form 13.E
32	Details of Project Specific Loans	Form 13.F
33	Statement of Additional Capitalisation after COD	Form 13.G
34	Financing of Additional Capitalisation	Form 13.H

NOTE:

(1) Figures in (-ve) must be shown in Brackets- (...) and figures in (+ve) must be shown without Bracket.

***Note: This dynamic document is for interpretation purpose only and can be amended as per requirement of the utility keeping intact the purpose of the sheets.**

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 1: Aggregate Revenue Requirement - Summary Sheet

Sr. No.	Particulars	Reference	True-Up Year (FY 2024-25)			Current Year	MYT Control Period					Remarks
			Approved in Tariff Order Dt. 11.12.2025	April - March (Actual)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
			(a)	(b)	(c)=(b)-(a)	Estimated	Projected	Projected	Projected	Projected		
1	Operation & Maintenance Expenses*	Form 2	1.22	1.99	0.77	2.08	2.13	2.19	2.26	2.32		
2	Depreciation	Form 4	3.08	3.08	-	3.08	3.08	3.08	3.08	3.08		
3	Interest and Finance Charges	Form 5	2.69	4.70	2.01	4.44	4.12	3.85	3.64	3.37		
4	Interest on Working Capital and deposits from TSUs	Form 6	0.25	0.34	0.09	0.24	0.24	0.24	0.24	0.24		
5	Contribution to Contingency reserves	Form 9	-	-	-	-	-	-	-	-		
6	Total Revenue Expenditure		7.24	10.11	2.87	9.84	9.57	9.36	9.21	9.01		
7	Return on Equity Capital	Form 7	3.12	3.21	0.09	3.22	3.23	3.24	3.26	3.27		
8	Transmission license renewal charges		0.03	0.03								
9	Total Annual Revenue Required		10.39	13.35		13.06	12.80	12.60	12.47	12.28		
10	Incentive			0.13								
11	Aggregate Revenue Requirement			13.48		13.06	12.80	12.60	12.47	12.28		
12	Less: Non Tariff Income	Form 8	-	-	-	-	-	-	-	-		
13	Less: Income from Other Business		-	-	-	-	-	-	-	-		
14	Less: Revenue from short-term transmission charges		-	-	-	-	-	-	-	-		
15	Aggregate Revenue Requirement from Transmission Tariff		10.36	13.48	-	13.06	12.80	12.60	12.47	12.28		
16	Actual receipt as per existing Tariff		11.45	11.45	2.03							

* for O & M in place of Normative we have taken actuals as per respective form

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2: Normative Operation and Maintenance Expenses

Sr. No.	Particular	Previous Year			Current Year			MYT Control Period			MYT Control Period			MYT Control Period			MYT Control Period			Remarks
		FY 2024-25			FY 2025-26			FY 2026-27			FY 2027-28			FY 2028-29			FY 2029-30			
		Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	
1	Ckt. Km. Basis																			
a	Ckt km length																			
	Above 400 kV																			
	-400 kV																			
	-220 kV																			
	-132 kV																			
	Single Circuit	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	
	Double Circuit	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	
	-66 kV and below																			
	Total	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	
b	Applicable O&M cost Norm for ckt-km :- Rs Lakh / ckt-km																			
	Single Circuit			0.246			0.259			0.272			0.287			0.302			0.317	
	Double Circuit			0.369			0.388			0.409			0.430			0.453			0.476	
c	O&M Expenses (ckt-km), Rs Crore			0.105			0.111			0.116			0.123			0.129			0.136	
A	Sub-total			0.105			0.111			0.116			0.123			0.129			0.136	
2	Bay basis																			
d	Number of Bays																			
	Above 400 kV																			
	-400 kV																			
	-220 kV																			
	-132 kV and below	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
	Total	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
e	Applicable O&M Cost Norm for Bays (Rs. Lakh / Bay) @ Rs Lakh per feeder bay			15.780			16.610			17.480			18.400			19.350			20.318	
f	O&M Expense (Bays), Rs Crore			0.631			0.664			0.699			0.736			0.774			0.813	
B	Sub-total			0.631			0.664			0.699			0.736			0.774			0.813	
C	Total (A+B)			0.736			0.775			0.816			0.859			0.903			0.948	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.1: Operations and Maintenance Expenses

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)		Current Year	MYT Control Period					Remarks
		Approved in Tariff Order Dt. 11.12.2025	As per Audited Accounts (Net of O&M Expenses Capitalised)	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
				Estimated	Projected	Projected	Projected	Projected		
1	O&M Expenses	1.220	1.994	2.078	2.129	2.188	2.256	2.317		

Sr. No.	Operations and Maintenance Expenses	As per Audited Accounts (Net of O&M Expenses)
1	Form 2.3: Employee Expenses	0.923
2	Form 2.4: Administration & General Expenses	1.020
3	Form 2.5: Repair and Maintenance Expenses	0.051
	TOAL	1.994

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.2: Transmission Network Details

Network details

Sr. No.	Particulars	Previous Year	Current Year	Ensuing Years				Remarks
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
A	No of Substations							
	Above 400 kV							
	400 KV							
	220 KV							
	132 KV							
	Single Circuit	10.50	10.50	10.50	10.50	10.50	10.50	
	Double Circuit	21.50	21.50	21.50	21.50	21.50	21.50	
	66 KV and less							
B	Transformation Capacity (in MVA)							
	Above 400 kV							
	400 KV							
	220 KV							
	132 KV	4	4	4	4	4	4	
	66 KV and less							
C	Transmission Capacity (in MW)	0	0	0	0	0	0	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.3: Employee Expenses

Expenditure details

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				
		April-March (Audited)			FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		Regulated Business	Non-regulated Business	Total (Audited)	Estimated	Projected	Projected	Projected	Projected	
1	Basic Salary			0.923	0.900	0.968	1.003	1.031	1.077	
2	Dearness Allowance (DA)									
3	House Rent Allowance									
4	Conveyance Allowance									
5	Leave Travel Allowance									
6	Earned Leave Encashment									
7	Other Allowances									
8	Medical Reimbursement									
9	Overtime Payment									
10	Bonus/Ex-Gratia Payments									
11	Interim Relief / Wage Revision									
12	Staff welfare expenses									
13	VRS Expenses/Retrenchment Compensation									
14	Commission to Directors									
15	Death & Accident Compensation									
16	Training Expenses									
17	Payment under Workmen's Compensation Act									
18	Net Employee Costs									
19	Terminal Benefits									
19.1	Provident Fund Contribution									
19.2	Provision for PF Fund									
19.3	Pension Payments									
19.4	Gratuity Payment									
20	Others (Pls. specify)									
21	Gross Employee Expenses			0.923	0.900	0.968	1.003	1.031	1.077	
22	Less: Expenses Capitalised									
23	Net Employee Expenses			0.923	0.900	0.968	1.003	1.031	1.077	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.4: Administration & General Expenses

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				
		April-March (Audited)			FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		Regulated Business	Non-regulated Business	Total (Audited)	Estimated	Projected	Projected	Projected	Projected	
1	Rent Rates & Taxes			0.003	0.002	0.003	0.003	0.003	0.003	0.004
2	Insurance			0.172	0.174	0.183	0.185	0.189	0.189	0.195
3	Telephone & Postage, etc.			0.005	0.006	0.006	0.006	0.007	0.007	0.007
4	Legal charges & Audit fee (Break-up as per separate Table in Form 2.4.1)									
5	Professional, Consultancy, Technical fee			0.140	0.069	0.113	0.113	0.103	0.103	0.115
6	Conveyance & Travel			0.021	0.036	0.029	0.030	0.034	0.034	0.033
7	Electricity charges									
8	Water charges									
9	Security arrangements			0.206	0.202	0.217	0.218	0.223	0.223	0.230
10	Fees & subscription (Audit Fee + Electrical Inspection)			0.009	0.011	0.012	0.012	0.012	0.012	0.013
11	Books & periodicals									
12	Computer Stationery			0.004	0.002	0.003	0.003	0.003	0.003	0.004
13	Printing & Stationery			0.002	0.003	0.003	0.003	0.004	0.004	0.004
14	Advertisements (Tariff Petition Ads)			0.019	0.050	0.014	0.029	0.033	0.033	0.027
15	Purchase Related Advertisement Expenses									
16	Contribution/Donations									
17	Vehicle Running Expenses Truck / Delivery Van			0.036	0.127	0.087	0.088	0.106	0.106	0.098
18	Vehicle Hiring Expenses Truck / Delivery Van			0.187	0.194	0.202	0.204	0.210	0.210	0.215
19	Cost of services procured									
20	Outsourcing of metering and billing system									
21	Freight On Capital Equipments									
22	V-sat, Internet and related charges									
23	Training									
24	Bank Charges									
25	Miscellaneous Expenses			0.023	0.024	0.025	0.025	0.026	0.026	0.027
26	Office Expenses									
27	CSR Expenses									
28	Other Expenses									
29	Other Expenses (Forest Fire Control)			0.039	0.070	0.057	0.058	0.065	0.065	0.063
30	License Fee and other related fee			0.030	0.030	0.030	0.030	0.030	0.030	0.030
31	Transmission Tariff Submission Fee (Tariff Petition)			0.100	0.100	0.100	0.100	0.100	0.100	0.100
32	Satellite bandwidth charges			0.024	0.024	0.024	0.024	0.024	0.024	0.024
33	Gross A&G Expenses			1.020	1.126	1.109	1.132	1.171	1.171	1.187
34	Less: Expenses Capitalised									
35	Net A&G Expenses			1.020	1.126	1.109	1.132	1.171	1.171	1.187

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.5: Repair and Maintenance Expenses

(Rs. Crore)

Sr. No.	Particulars	True-up Year (FY 2024-25)	Current Year	MYT Control Period			
		(Audited)	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1	Plant & Machinery						
2	Buildings						
3	Civil Works						
4	Hydraulic Works						
5	Lines & Cable Networks	0.051	0.052	0.052	0.053	0.053	0.053
6	Vehicles						
7	Furniture & Fixtures						
8	Office Equipment						
9	Others (Pls. specify)						
10	Gross R&M Expenses	0.051	0.052	0.052	0.053	0.053	0.053
11	Less: Expenses Capitalised						
12	Net R&M Expenses	0.051	0.052	0.052	0.053	0.053	0.053

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3: Summary of Capital Expenditure and Capitalisation

(Rs. Crore)

Sr. No.	Particulars	True-up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
		Approved in Tariff Order Dt. 11.12.2025	April-March (Audited)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		(a)	(b)	(c) = (b) - (a)	Estimated	Projected	Projected	Projected	Projected	
1	Capital Expenditure during FY	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	
2	Capitalisation	61.26	61.92	0.66	61.92	62.17	62.42	62.67	62.92	
3	IDC & FC									
4	Capitalisation + IDC	61.26	61.92	0.66	62.17	62.42	62.67	62.92	63.17	

Note: 1. Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

2. Details of Capitalisation of Rs. 60.92 Cr.

1	Capitalisation as per Tariff Order	59.98
2	Capitalisation during FY 2020-21	0.57
3	Capitalisation during FY 2021-22	0.37
4	Capitalisation during FY 2022-23	0.75
5	Capitalisation during FY 2023-24	0.25
6	Capitalisation during FY 2024-25	0.00
7	Total capitalisation up to FY 2025-26*	61.92

*Details are also available in Form 3.1

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3.1: Capital Expenditure Plan

Project Details

(Rs. Crore)

Project Code	Project Title	Project Purpose	Project Start Date			Project Completion date			Cost of the Project		
			Original	Revised	Actual	Original	Revised	Actual	Original	Approved	Difference = Actual - Approved
FY 2019-20 - FY 2020-21											
a) 132 kV Transmission Line		132 KV Transmission system for power evacuation from 24 MW M/s Devi Energies Private Limited- Dikshi Small Hydro Electric Project to Department of Power, Govt, of Arunachal Pradesh for distribution in the State of Arunachal Pradesh					19.09.2019	19.09.2019	59.98	59.98	0.00
FY 2020-21											
a) Strengthening work of Towers has been carried out		Strengthening work of Towers has been carried out							0.57		
FY 2021-22											
Procurement of PLC terminal equipment with accessories for voice & data transmission to SLDC		Procurement of PLC terminal equipment with accessories for voice & data transmission to SLDC							0.37		
FY 2022-23											
Excavation & removal of slide muck & creation of proper bench at location no: 79		Excavation & removal of slide muck & creation of proper bench at location no: 79							0.18		
Construction of Retaining wall (RRM wall) for Control Room at switching station		Construction of Retaining wall (RRM wall) for Control Room at switching station							0.04		

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3.2: Capitalisation Plan

Project Details

Sr. No.	Project Code	Project Title	Debt Equity Ratio	Date of Completion	Benefits in Quantified Terms	Capital Expenditure						Physical Progress (%)						Capitalisation					
						Actual	Approved	Projected	Projected	Projected	Projected	Actual	Approved	Projected	Projected	Projected	Projected	Actual	Approved	Projected	Projected	Projected	Projected
						FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
a)		Transmission Line System	70:30	19.09.2019		0.00	0.25	0.25	0.25	0.25	0.25	100%	100%	100%	100%	100%	100%	0.00	0.25	0.25	0.25	0.25	0.25
		TOTAL				0.00	0.25	0.25	0.25	0.25	0.25	100%	100%	100%	100%	100%	100%	0.00	0.25	0.25	0.25	0.25	0.25

Note: Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3.3: Capital Work-in-progress - Project-wise details

Project Details

(Rs. Crore)

Sr. No.	Project Code	Cumulative Expenditure Incurred	Expenditure Capitalised	Opening CWIP	Investment during the year	Capital Work in Progress				Closing CWIP
						Works Capitalised	Interest Capitalised	Expenses Capitalised	Total Capitalisation	
	FY 2024-25									
	a) Scheme 1									
	b) Scheme 2									
	...									
	FY 2025-26									
	...									
	...									
	FY 2026-27									
	...									
	...									
	FY 2027-28									
	...									
	...									
	FY 2028-29									
	...									
	...									
	FY 2029-30									

NIL

	...									
	...									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Note: Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.1: Assets & Depreciation

Fixed Assets and Depreciation For True Up year FY 2024-25

(Rs. Crore)

Particulars*	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Buildings & Civil Works	15.43	0.00	0.00	15.43	3.41	0.67	0.00	4.08		12.02	11.35
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	2.50	0.47	0.00	2.97		8.40	7.93
Lines & Cables	50.29	0.00	0.00	50.29	11.42	2.18	0.00	13.59		38.87	36.69
Communication Equipment	2.34	0.00	0.00	2.34	0.49	0.11	0.00	0.61		1.84	1.73
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	78.95	0.00	0.00	78.95	14.82	3.43	0.00	21.25		61.13	57.70
Total as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.2: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2025-26

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	15.43	0.25	0.00	15.68	4.08	0.52	0.00	4.61	3.34%	11.35	11.07
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	2.97	0.58	0.00	3.55	5.28%	7.93	7.35
Lines & Cables	50.29	0.00	0.00	50.29	13.59	2.66	0.00	16.25	5.28%	36.69	34.04
Communication Equipment	2.34	0.00	0.00	2.34	0.61	0.15	0.00	0.75	6.33%	1.73	1.58
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	78.95	0.25	0.00	79.20	21.25	3.90	0.00	25.16		57.70	54.05
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.3: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2026-27

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	15.68	0.25	0.00	15.93	4.61	0.53	0.00	5.14	3.34%	11.07	10.79
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	3.55	0.58	0.00	4.12	5.28%	7.35	6.78
Lines & Cables	50.29	0.00	0.00	50.29	16.25	2.66	0.00	18.90	5.28%	34.04	31.38
Communication Equipment	2.34	0.00	0.00	2.34	0.75	0.15	0.00	0.90	6.33%	1.58	1.43
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.20	0.25	0.00	79.45	25.16	3.91	0.00	29.07		54.05	50.38
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.4: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2027-28

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	15.93	0.25	0.00	16.18	5.14	0.54	0.00	5.68	3.34%	10.79	10.50
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	4.12	0.58	0.00	4.70	5.28%	6.78	6.20
Lines & Cables	50.29	0.00	0.00	50.29	18.90	2.66	0.00	21.56	5.28%	31.38	28.73
Communication Equipment	2.34	0.00	0.00	2.34	0.90	0.15	0.00	1.05	6.33%	1.43	1.29
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.45	0.25	0.00	79.70	29.07	3.92	0.00	32.98		50.38	46.72
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.5: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2028-29

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	16.18	0.25	0.00	16.43	5.68	0.55	0.00	6.23	3.34%	10.50	10.20
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	4.70	0.58	0.00	5.27	5.28%	6.20	5.63
Lines & Cables	50.29	0.00	0.00	50.29	21.56	2.66	0.00	24.21	5.28%	28.73	26.07
Communication Equipment	2.34	0.00	0.00	2.34	1.05	0.15	0.00	1.20	6.33%	1.29	1.14
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.70	0.25	0.00	79.95	32.98	3.93	0.00	36.91		46.72	43.04
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.5: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2029-30

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	16.43	0.25	0.00	16.68	6.23	0.56	0.00	6.79	3.34%	10.20	9.89
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	5.27	0.58	0.00	5.85	5.28%	5.63	5.05
Lines & Cables	50.29	0.00	0.00	50.29	24.21	2.66	0.00	26.87	5.28%	26.07	23.42
Communication Equipment	2.34	0.00	0.00	2.34	1.20	0.15	0.00	1.34	6.33%	1.14	0.99
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.95	0.25	0.00	80.20	36.91	3.94	0.00	40.85		43.04	39.35
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 5: Interest & Finance Charges / Interest Expenses

A. Normative Loan

(Rs. Crore)

Sr. No.	Source of Loan	True-Up Year (FY 2024-25)			Current Year	MYT Control Period					Remarks
		Approved in Tariff Order Dt. 11.12.2025	April - March (Actual)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
		(a)	(b)	(c) = (b) - (a)	Estimated	Projected	Projected	Projected	Projected		
1	Opening Balance of Normative Loan	28.87	48.75	19.88	48.03	45.12	42.22	39.31	36.41		
2	Less: Reduction of Normative Loan due to retirement or replacement of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
3	Addition of Normative Loan due to capitalisation during the year	0.00	0.00	0.00	0.18	0.18	0.18	0.18	0.18		
4	Repayment of Normative loan during the year	3.08	0.72	-2.36	3.08	3.08	3.08	3.08	3.08		
5	Closing Balance of Normative Loan	25.79	48.03	22.24	45.12	42.22	39.31	36.41	33.50		
6	Average Balance of Normative Loan	27.33	48.39	21.06	46.57	43.67	40.76	37.86	34.95		
7	Weighted average Rate of Interest on actual Loans (%)	9.83	9.69	-0.14	9.52	9.44	9.45	9.61	9.64		
8	Interest Expenses	2.69	4.69	2.00	4.44	4.12	3.85	3.64	3.37		
9	Finance Charges	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00		
10	Total Interest & Finance Charges	2.69	4.70	2.02	4.44	4.12	3.85	3.64	3.37		
	Actual payment of Interest in FY		0.72								

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 6: Interest on Working Capital

A. True up Year (FY 2024-25)

(Rs. Crore)

Sr. No.	Particulars	Norm	True up Year (FY 2024-25)			Current Period	MYT Control Period				
			Approved in Tariff Order Dt. 11.12.2025	Audited	True-Up Petition	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
1	O&M expenses (One Month)		0.10	0	0.17	0.17	0.18	0.18	0.19	0.19	
2	Maintenance Spares (as per norms) - 15% of the Annual O&M Expenses		0.18	0.30	0.30	0.31	0.32	0.33	0.34	0.35	
3	Receivables # (equivalent to 1.5 months of Annual fixed cost i.e. Transmission charges)		1.73	2.25	2.25	1.63	1.60	1.58	1.56	1.53	
4	Less: Amount of Security Deposit from Transmission System Users		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Total Working Capital requirement		2.02	2.71	2.71	2.12	2.10	2.09	2.08	2.08	
6	Computation of working capital interest										
7	Interest Rate (%)		12.49	12.49	12.49	11.49	11.49	11.49	11.49	11.49	
8	Interest on Working Capital		0.25	0.34	0.34	0.24	0.24	0.24	0.24	0.24	
9	Actual Working Capital Interest	Not Applicable									

Notes:

1 Petitioner should submit documentary evidence for actual interest on working capital incurred

* Included in Loan Interest Payment

Receivables for FY 23-24 and 24-25 is equivalent to 2 months of fixed cost i.e. Transmission charges as per MYT Regulation, 2018

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 7: Return on Regulatory Equity

(Rs. Crore)

Sr. No.	Particulars	Legend	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				
			Norm	Approved in Tariff Order Dt. 11.12.2025	Audited & Claimed in Petition	FY 2025- 26	FY 2026- 27	FY 2027- 28	FY 2028- 29	FY 2029- 30	
						Projected	Projected	Projected	Projected	Projected	
1	Regulatory Equity at the beginning of the year	A		18.38	18.90	18.90	18.97	19.05	19.12	19.20	
2	Capitalisation during the year	B		0.08	0.00	0.25	0.25	0.25	0.25	0.25	
3	Equity portion of capitalisation during the year (30%)	C		0.02	0.00	0.08	0.08	0.08	0.08	0.08	
4	Reduction in Equity Capital on account of retirement / replacement of assets	D		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Regulatory Equity at the end of the year	E=A+C-D		18.46	18.90	18.97	19.05	19.12	19.20	19.27	
6	Average Equity	F		18.42	18.90	18.93	19.01	19.08	19.16	19.23	
	Return on Equity Computation										
7	Return on Equity With Tax (%) *	G		16.96%	16.96%	16.96%	16.96%	16.96%	16.96%	16.96%	
8	Return on Regulatory Equity at the beginning of the year	H=A*F		3.12	3.21	3.21	3.22	3.23	3.24	3.26	
9	Return on Equity With Tax Rs in Crore	I=C*F		0.00	0.00	0.01	0.01	0.01	0.01	0.01	
10	Total Return on Equity			3.12	3.21	3.22	3.23	3.24	3.26	3.27	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 8: Non-Tariff Income

(Rs. Crore)

Sr. No.	Particulars	Reference	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
			MYT Order	April-March (Audited)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
			(a)	(b)	(c) = (b) - (a)	Approved	Projected	Projected	Projected	Projected	
1	Income from Rents of land or buildings										
2	Income from Sale of Scrap										
3	Income from Scheduling and system operating charges										
4	Income from interest on investments etc.										
5	Interest income on advances to suppliers/contractors										
6	Income from Rental from staff quarters										
7	Income from Rental from contractors										
8	Income from hire charges from contractors and others										
9	Income from advertisements, etc.										
10	Prior Period Income etc.										
11	Parallel Operation Charges										
12	...										
	Others (Pls. specify)										
17	Total		0	0	0	0	0	0	0	0	0

NIL

Note:

The other income of Rs. 14.00 Cr. shown in the balace sheet pertains to insurance Claim of 24 MW Dikshi Hydro Electric Project and not related to Transmission Lines.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 9: Contribution to Contingency Reserves

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
		MYT Order	April-March (Audited)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		(a)	(b)	(c) = (b) - (a)	Approved	Projected	Projected	Projected	Projected	
1	Opening Balance of Contingency Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	Opening Gross Fixed Assets									
3	Opening Balance of Contingency Reserves as % of Opening GFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4	Contribution to Contingency Reserves during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Utilisation of Contingency Reserves during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6	Closing Balance of Contingency Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	Closing Balance of Contingency Reserves as % of Opening GFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Note: Documentary evidence towards investment of amounts under Contingency Reserve should be submitted

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 10: Transmission Losses

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period					Remarks
		Energy Input	Energy Output	Loss in %	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
					Approved	Projected	Projected	Projected	Projected		
1	400 KV	NIL									
2	220 KV										
3	132 KV										
4	66 KV										
5	Below 66 KV										
6	Transmission System as a Whole										

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 11: Transmission Availability

Sr. No.	Particulars	True-Up Year (FY 2024-25)		Current Year	MYT Control Period				Remarks
		Approved in Tariff Order Dt. 11.12.2025	Actual	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
				Approved / Submitted	Projected	Projected	Projected	Projected	
1	Transmission Availability (in %)	100%	100%	100%	100%	100%	100%	100%	

Note: This detail must be certified by SLDC.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 12: Truing-up Summary

True-Up Year (FY 2024-25)

(Rs. Crore)

Sr. No.	Particulars	Approved in Tariff Order Dt. 11.12.2025	Actual	Deviation	Reason for Deviation	Controllable	Uncontrollable
1	Operation & Maintenance Expenses	1.22	1.99	-0.77	at actuals		✓
2	Depreciation	3.08	3.08	0.00	increase in capital assets	✓	
3	Interest on Long-term Loan Capital	2.69	4.70	-2.02	at actuals		✓
4	Interest on Working Capital and deposit of TSUs	0.25	0.34	-0.09			✓
5	Contribution to Contingency reserves	0.00	0.00	0.00			
6	Total Revenue Expenditure	7.24	10.11	-2.88			
7	Return on Equity Capital	3.12	3.21	-0.08	as per regulation		
8	Aggregate Revenue Requirement	10.36	13.32	-2.96			
9	Less: Non Tariff Income	0.00	0.00	0.00			
10	Less: Income from Other Business	0.00	0.00	0.00			
11	Aggregate Revenue Requirement from Transmission Tariff	10.36	13.32	-2.96			
12	Revenue from transmission tariff						
13	Long-term TSUs incl Distribution Licensees (Break-up must be provided as per separate Table in Form 12.1)		11.45	0.00			
14	Medium Term Users (Break-up must be provided as per separate Table in Form 12.1)	11.45	0.00	0.00			
15	Short-term Users (Break-up must be provided as per separate Table in Form 12.1)		0.00	0.00			
16	Short-term collective transactions	0.00	0.00	0.00			
17	Others (Pls. specify)	0.00	0.00	0.00			
18	Revenue Gap / (Surplus)	1.09	-1.87	2.96			

Note: Please give detailed explanation separately for the deviations on account of uncontrollable factors

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 12.1: Break-up of Revenue

A. True-Up Year (FY 2024-25)

Year: True-Up Year (FY 2024-25)

Audited

Long Term TSUs

Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Transmission Capacity utilised in MW													
Revenue in Rs. Crore	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	11.45

Total

Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total (A)	Projected in the Tariff Order dt. 20.12.2019 (B)	Deviation (C) = (B) - (A)
Transmission Capacity utilised in MW															
Revenue in Rs. Crore	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	11.45	11.45	0.00

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.A: Abstract of Capital Cost Estimates and Schedule of Commissioning for the New projects

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Capital Cost Estimates

Board of Director/ Agency approving the Capital cost estimates:		
Date of approval of the Capital cost estimates:		
	Present Day Cost	Completed Cost
Price level of approved estimates	As of End of _____ Qtr. of the year _____	As on Scheduled COD of the System
Foreign Exchange rate considered for the Capital cost estimates		
Capital Cost excluding IDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Capital cost excluding IDC & FC (Rs. Cr)		
IDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Total IDC & FC (Rs.Cr.)	NIL	NIL
Rate of taxes & duties considered		
Capital cost Including IDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Total Capital cost Including IDC & FC (Rs. Cr)		
Schedule of Commissioning		
(Scheduled DOCO elementwise)		

Note:

1. Copy of approval letter should be enclosed.
2. Details of Capital cost are to be furnished as per Form 13.B or 13.C as applicable.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.B: Break-up of Project Cost for Transmission System

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Sr. No.	Break Down	Cost in Rs. Crores		Variation (Rs. Cr.)	Reasons for Variation	Admitted Cost (Rs. Cr.)
		As per original Estimates	As on COD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
A	TRANSMISSION LINE	NIL				
1.0	Preliminary works					
1.1	Design & Engineering					
1.2	Priliminary investigation,Right of way, forest clearance, PTCC, general civil works etc.					
1.3	Total Preliminary works					
2.0	Transmission Lines material					
2.1	Towers Steel					
2.2	Conductor					
2.3	Earth Wire					
2.4	Insulators					
2.5	Hardware Fittings					
2.6	Conductor & Earthwire accessories					
	Total Transmission Lines material					
2.8	Spares					
2.9	Erection, Stringing & Civil works including foundation					
3.0	Taxes and Duties					
3.1	Custom Duty					
3.2	Other Taxes & Duties					
	Total Taxes & Duties					
	Total -Transmission lines					

Sr. No.	Break Down	Cost in Rs. Crores		Variation (Rs. Cr.)	Reasons for Variation	Admitted Cost (Rs. Cr.)
		As per original Estimates	As on COD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
B.	SUBSTATIONS					
4.0	Preliminary works & land					
4.1	Design & Engineering					
4.2	Land					
4.3	Site preparation					
	Total Preliminary works & land					
5.0	Civil Works					
5.1	Control Room & Office Building including HVAC					
5.2	Township & Colony					
5.3	Roads and Drainage					
5.4	Foundation for structures					
5.5	Misc. civil works					
	Total Civil Works					
6.0	Substation Equipments					
6.1	Switchgear (CT,PT, Circuit Breaker, Isolator etc)					
6.2	Transformers					
6.3	Compensating Equipment(Reactor, SVCs etc)					
6.4	Control , Relay & Protection Panel					
6.5	PLCC					
6.6	HVDC package					
6.7	Bus Bars / conductors / Insulators					
6.8	Outdoor lighting					
6.9	Emergency D.G. Set					
6.10	Grounding System					
6.11	Structure for switchyard					
	Total Substation Equipments					
7.0	Spares					
8.0	Taxes and Duties					
8.1	Custom Duty					
8.2	Other Taxes & Duties					

NIL

Sr. No.	Break Down	Cost in Rs. Crores		Variation (Rs. Cr.)	Reasons for Variation	Admitted Cost (Rs. Cr.)
		As per original Estimates	As on COD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
8.3	Total Taxes & Duties					
	Total (Sub-station)					
9.0	Construction and pre-commissioning expenses					
9.1	Site supervision & site admn.etc.					
9.2	Tools and Plants					
9.3	construction Insurance					
	Total Construction and pre commissioning expenses					
10.0	Overheads					
10.1	Establishment					
10.2	Audit & Accounts					
10.3	Contingency					
	Total Overheads					
11.0	Project cost without IDC & FC					
12.0	IDC & FC					
13.0	Project cost including IDC & FC					

NIL

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.C: Break-up of Construction/Supply/Service packages

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Sr. No.	Name/No. of Construction / Supply / Service Package	Scope of works ¹ (in line with head of cost break-ups as applicable)	Whether awarded through ICB/DCB/ Departmentally/ Deposit Work	No. of bids received	Date of Award	Date of Start of work	Date of Completion of Work	Value of Award ² in (Rs. Cr.)	Firm or With Escalation in prices	Actual expenditure till the completion or up to COD whichever is earlier (Rs. Cr.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NIL										

¹ The scope of work in any package should be indicated in conformity of cost break-up in Form 13.B to the extent possible.

² If there is any package, which need to be shown in Indian Rupee and foreign currency(ies), the same should be shown separately alongwith the currency, the exchange rate and the date e.g. Rs.80 Cr + US \$ 50m = Rs. 280 Cr at US \$ =Rs 40 as on say 4.1.1999.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.D: Details of Elementwise Cost

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Transmission Lines

Sr. No.	Name of line	Apportioned approved Cost (Rs. Lacs)	Completed Cost (Rs. Lacs)
1		NIL	
2			
3			
4			
-			
-			
-			

Substations

Sr. No.	Name of line	Apportioned approved Cost (Rs. Lacs)	Completed Cost (Rs. Lacs)
1		NIL	
2			
3			
4			
-			
-			
-			

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.E: Financial Package upto COD

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh
Project Cost as on COD¹ 19.09.2019
Date of Commercial Operation of the Transmission element² 19.09.2019
Debt : Equity Ratio 70 : 30

(Amount in lacs)

	Financial Package as Approved		Financial Package as on COD		As Admitted on COD	
	Currency and Amount ³		Currency and Amount ³		Currency and Amount ³	
1	2	3	4	5	6	7
Loan-I	As per Details given in Form F-5					
Loan-II						
Loan-III						
and so on						
Equity-						
Foreign						
Domestic						
Total Equity						

¹ Say US \$ 200m + Rs.400 Cr or Rs.1200 Cr including US \$200m at an exchange rate of 1US \$=Rs.40/-

² Date of Commercial Operation means Commercial Operation of the transmission element

³ For example : US \$, 200M etc.etc

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.F: Details of Project Specific Loans

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

(Amount in lacs)

Particulars	Package1	Package2	Package3	Package4	Package5	Package6
1	2	3	4	5	6	7
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned						
Interest Type ⁶	As per Details given in Form F-5					
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be furnished seperately.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2018 for existing assets and as on COD for the remaining assets.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.G: Statement of Additional Capitalisation after COD

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh
COD 19.09.2019

(Rs. in Crore)

Sr. No.	Year	Work/Equipment added after COD up to Cut off Date / Beyond Cut off Date	Amount Capitalised / Proposed to be capitalised	Justification	Admitted Cost ^I
(1)	(2)	(3)	(4)	(5)	(6)
1	2024-25		0.00		
	Total		0.00		

^I In case the project has been completed and any tariff notification(s) has already been issued in the past by GOI, fill column 6 giving the cost as admitted for the purpose of tariff notification already issued by (Name of the authority) (Enclose copy of the Tariff Order dt. 20.12.2019)

Note:

- 1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits accruing to the beneficiaries.
- 2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.H: Financing of Additional Capitalisation

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh
Date of Commercial Operation 19.09.2019

(Rs. in Crore)

Financial Year (Starting from COD)	FY 2024-25	Year2	Year3	Year4	Year5
1	2	3	4	5	6
Amount capitalised in Work/Equipment					
Financing Details					
Loan-1	0.000				
Loan-2					
Loan-3 and so on					
Total Loan²					
Equity	0.000				
Internal Resources					
Others					
Total	0.000				

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

² Loan details for meeting the additional capitalisation requirement should be given as per Form 13.F or 13.G whichever is relevant.

Audited Account of the Company for FY 2024-25

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission

Sr. No.	Title	Reference
1	Aggregate Revenue Requirement - Summary Sheet	Form 1
2	Normative Operation and Maintenance Expenses	Form 2
3	Operations and Maintenance Expenses	Form 2.1
4	Financial Package upto COD	Form 2.2
5	Employee Expenses	Form 2.3
6	A&G Expenses	Form 2.4
7	R&M Expenses	Form 2.5
8	Summary of Capital Expenditure and Capitalisation	Form 3
9	Capital Expenditure Plan	Form 3.1
10	Capitalisation Plan	Form 3.2
11	Capital Work-in-Progress	Form 3.3
12	Assets & Depreciation FY 2024-25	Form 4.1
13	Assets & Depreciation FY 2025-26	Form 4.2
14	Assets & Depreciation FY 2026-27	Form 4.3
15	Assets & Depreciation FY 2027-28	Form 4.4
16	Assets & Depreciation FY 2028-29	Form 4.5
17	Assets & Depreciation FY 2029-30	Form 4.6
18	Interest Expenses	Form 5
19	Interest on Working Capital	Form 6
20	Return on Regulatory Equity	Form 7
21	Non-tariff Income	Form 8
22	Contribution to contingency reserves	Form 9
23	Transmission Losses	Form 10
24	Transmission Availability	Form 11
25	Truing Up Summary FY 2024-25	Form 12
26	Break-up of Revenue FY 2024-25	Form 12.1
27	Abstract of Capital Cost Estimates and Schedule of Commissioning for the New projects	Form 13.A
28	Break-up of Project Cost for Transmission System	Form 13.B
29	Break-up of Construction/Supply/Service packages	Form 13.C
30	Details of Elementwise Cost	Form 13.D
31	Financial Package upto COD	Form 13.E
32	Details of Project Specific Loans	Form 13.F
33	Statement of Additional Capitalisation after COD	Form 13.G
34	Financing of Additional Capitalisation	Form 13.H

NOTE:

(1) Figures in (-ve) must be shown in Brackets- (...) and figures in (+ve) must be shown without Bracket.

***Note: This dynamic document is for interpretation purpose only and can be amended as per requirement of the utility keeping intact the purpose of the sheets.**

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 1: Aggregate Revenue Requirement - Summary Sheet

Sr. No.	Particulars	Reference	True-Up Year (FY 2024-25)			Current Year	MYT Control Period					Remarks
			Approved in Tariff Order Dt. 11.12.2025	April - March (Actual)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
			(a)	(b)	(c)=(b)-(a)	Estimated	Projected	Projected	Projected	Projected		
1	Operation & Maintenance Expenses*	Form 2	1.22	1.99	0.77	2.08	2.13	2.19	2.26	2.32		
2	Depreciation	Form 4	3.08	3.08	-	3.08	3.08	3.08	3.08	3.08		
3	Interest and Finance Charges	Form 5	2.69	4.70	2.01	4.44	4.12	3.85	3.64	3.37		
4	Interest on Working Capital and deposits from TSUs	Form 6	0.25	0.34	0.09	0.24	0.24	0.24	0.24	0.24		
5	Contribution to Contingency reserves	Form 9	-	-	-	-	-	-	-	-		
6	Total Revenue Expenditure		7.24	10.11	2.87	9.84	9.57	9.36	9.21	9.01		
7	Return on Equity Capital	Form 7	3.12	3.21	0.09	3.22	3.23	3.24	3.26	3.27		
8	Transmission license renewal charges		0.03	0.03								
9	Total Annual Revenue Required		10.39	13.35		13.06	12.80	12.60	12.47	12.28		
10	Incentive			0.13								
11	Aggregate Revenue Requirement			13.48		13.06	12.80	12.60	12.47	12.28		
12	Less: Non Tariff Income	Form 8	-	-	-	-	-	-	-	-		
13	Less: Income from Other Business		-	-	-	-	-	-	-	-		
14	Less: Revenue from short-term transmission charges		-	-	-	-	-	-	-	-		
15	Aggregate Revenue Requirement from Transmission Tariff		10.36	13.48	-	13.06	12.80	12.60	12.47	12.28		
16	Actual receipt as per existing Tariff		11.45	11.45	2.03							

* for O & M in place of Normative we have taken actuals as per respective form

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
 MYT Petition, True-up Petition Formats - Transmission
 Form 2: Normative Operation and Maintenance Expenses

Sr. No.	Particular	Previous Year			Current Year			MYT Control Period			MYT Control Period			MYT Control Period			MYT Control Period			Remarks
		FY 2024-25			FY 2025-26			FY 2026-27			FY 2027-28			FY 2028-29			FY 2029-30			
		Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	Opening	Closing	Average	
1	Ckt. Km. Basis																			
a	Ckt km length																			
	Above 400 kV																			
	-400 kV																			
	-220 kV																			
	-132 kV																			
	Single Circuit	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	10.500	
	Double Circuit	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	21.500	
	-66 kV and below																			
	Total	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	32.000	
b	Applicable O&M cost Norm for ckt-km :- Rs Lakh / ckt-km																			
	Single Circuit			0.246			0.259			0.272			0.287			0.302			0.317	
	Double Circuit			0.369			0.388			0.409			0.430			0.453			0.476	
c	O&M Expenses (ckt-km), Rs Crore			0.105			0.111			0.116			0.123			0.129			0.136	
A	Sub-total			0.105			0.111			0.116			0.123			0.129			0.136	
2	Bay basis																			
d	Number of Bays																			
	Above 400 kV																			
	-400 kV																			
	-220 kV																			
	-132 kV and below	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
	Total	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
e	Applicable O&M Cost Norm for Bays (Rs. Lakh / Bay) @ Rs Lakh per feeder bay			15.780			16.610			17.480			18.400			19.350			20.318	
f	O&M Expense (Bays), Rs Crore			0.631			0.664			0.699			0.736			0.774			0.813	
B	Sub-total			0.631			0.664			0.699			0.736			0.774			0.813	
C	Total (A+B)			0.736			0.775			0.816			0.859			0.903			0.948	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.1: Operations and Maintenance Expenses

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)		Current Year	MYT Control Period					Remarks
		Approved in Tariff Order Dt. 11.12.2025	As per Audited Accounts (Net of O&M Expenses Capitalised)	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
				Estimated	Projected	Projected	Projected	Projected		
1	O&M Expenses	1.220	1.994	2.078	2.129	2.188	2.256	2.317		

Sr. No.	Operations and Maintenance Expenses	As per Audited Accounts (Net of O&M Expenses)
1	Form 2.3: Employee Expenses	0.923
2	Form 2.4: Administration & General Expenses	1.020
3	Form 2.5: Repair and Maintenance Expenses	0.051
	TOAL	1.994

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.2: Transmission Network Details

Network details

Sr. No.	Particulars	Previous Year	Current Year	Ensuing Years				Remarks
		FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
A	No of Substations							
	Above 400 kV							
	400 KV							
	220 KV							
	132 KV							
	Single Circuit	10.50	10.50	10.50	10.50	10.50	10.50	
	Double Circuit	21.50	21.50	21.50	21.50	21.50	21.50	
	66 KV and less							
B	Transformation Capacity (in MVA)							
	Above 400 kV							
	400 KV							
	220 KV							
	132 KV	4	4	4	4	4	4	
	66 KV and less							
C	Transmission Capacity (in MW)	0	0	0	0	0	0	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.3: Employee Expenses

Expenditure details

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				
		April-March (Audited)			FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		Regulated Business	Non-regulated Business	Total (Audited)	Estimated	Projected	Projected	Projected	Projected	
1	Basic Salary			0.923	0.900	0.968	1.003	1.031	1.077	
2	Dearness Allowance (DA)									
3	House Rent Allowance									
4	Conveyance Allowance									
5	Leave Travel Allowance									
6	Earned Leave Encashment									
7	Other Allowances									
8	Medical Reimbursement									
9	Overtime Payment									
10	Bonus/Ex-Gratia Payments									
11	Interim Relief / Wage Revision									
12	Staff welfare expenses									
13	VRS Expenses/Retrenchment Compensation									
14	Commission to Directors									
15	Death & Accident Compensation									
16	Training Expenses									
17	Payment under Workmen's Compensation Act									
18	Net Employee Costs									
19	Terminal Benefits									
19.1	Provident Fund Contribution									
19.2	Provision for PF Fund									
19.3	Pension Payments									
19.4	Gratuity Payment									
20	Others (Pls. specify)									
21	Gross Employee Expenses			0.923	0.900	0.968	1.003	1.031	1.077	
22	Less: Expenses Capitalised									
23	Net Employee Expenses			0.923	0.900	0.968	1.003	1.031	1.077	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.4: Administration & General Expenses

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				
		April-March (Audited)			FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		Regulated Business	Non-regulated Business	Total (Audited)	Estimated	Projected	Projected	Projected	Projected	
1	Rent Rates & Taxes			0.003	0.002	0.003	0.003	0.003	0.003	0.004
2	Insurance			0.172	0.174	0.183	0.185	0.189	0.189	0.195
3	Telephone & Postage, etc.			0.005	0.006	0.006	0.006	0.007	0.007	0.007
4	Legal charges & Audit fee (Break-up as per separate Table in Form 2.4.1)									
5	Professional, Consultancy, Technical fee			0.140	0.069	0.113	0.113	0.103	0.103	0.115
6	Conveyance & Travel			0.021	0.036	0.029	0.030	0.034	0.034	0.033
7	Electricity charges									
8	Water charges									
9	Security arrangements			0.206	0.202	0.217	0.218	0.223	0.223	0.230
10	Fees & subscription (Audit Fee + Electrical Inspection)			0.009	0.011	0.012	0.012	0.012	0.012	0.013
11	Books & periodicals									
12	Computer Stationery			0.004	0.002	0.003	0.003	0.003	0.003	0.004
13	Printing & Stationery			0.002	0.003	0.003	0.003	0.004	0.004	0.004
14	Advertisements (Tariff Petition Ads)			0.019	0.050	0.014	0.029	0.033	0.033	0.027
15	Purchase Related Advertisement Expenses									
16	Contribution/Donations									
17	Vehicle Running Expenses Truck / Delivery Van			0.036	0.127	0.087	0.088	0.106	0.106	0.098
18	Vehicle Hiring Expenses Truck / Delivery Van			0.187	0.194	0.202	0.204	0.210	0.210	0.215
19	Cost of services procured									
20	Outsourcing of metering and billing system									
21	Freight On Capital Equipments									
22	V-sat, Internet and related charges									
23	Training									
24	Bank Charges									
25	Miscellaneous Expenses			0.023	0.024	0.025	0.025	0.026	0.026	0.027
26	Office Expenses									
27	CSR Expenses									
28	Other Expenses									
29	Other Expenses (Forest Fire Control)			0.039	0.070	0.057	0.058	0.065	0.065	0.063
30	License Fee and other related fee			0.030	0.030	0.030	0.030	0.030	0.030	0.030
31	Transmission Tariff Submission Fee (Tariff Petition)			0.100	0.100	0.100	0.100	0.100	0.100	0.100
32	Satellite bandwidth charges			0.024	0.024	0.024	0.024	0.024	0.024	0.024
33	Gross A&G Expenses			1.020	1.126	1.109	1.132	1.171	1.171	1.187
34	Less: Expenses Capitalised									
35	Net A&G Expenses			1.020	1.126	1.109	1.132	1.171	1.171	1.187

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 2.5: Repair and Maintenance Expenses

(Rs. Crore)

Sr. No.	Particulars	True-up Year (FY 2024-25)	Current Year	MYT Control Period			
		(Audited)	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
1	Plant & Machinery						
2	Buildings						
3	Civil Works						
4	Hydraulic Works						
5	Lines & Cable Networks	0.051	0.052	0.052	0.053	0.053	0.053
6	Vehicles						
7	Furniture & Fixtures						
8	Office Equipment						
9	Others (Pls. specify)						
10	Gross R&M Expenses	0.051	0.052	0.052	0.053	0.053	0.053
11	Less: Expenses Capitalised						
12	Net R&M Expenses	0.051	0.052	0.052	0.053	0.053	0.053

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3: Summary of Capital Expenditure and Capitalisation

(Rs. Crore)

Sr. No.	Particulars	True-up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
		Approved in Tariff Order Dt. 11.12.2025	April-March (Audited)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		(a)	(b)	(c) = (b) - (a)	Estimated	Projected	Projected	Projected	Projected	
1	Capital Expenditure during FY	0.00	0.00	0.00	0.25	0.25	0.25	0.25	0.25	
2	Capitalisation	61.26	61.92	0.66	61.92	62.17	62.42	62.67	62.92	
3	IDC & FC									
4	Capitalisation + IDC	61.26	61.92	0.66	62.17	62.42	62.67	62.92	63.17	

Note: 1. Detail Justification shall be provided for variation in approved capital expenditure and capitalisation vis-a-vis actual capital expenditure and capitalisation

2. Details of Capitalisation of Rs. 60.92 Cr.

1	Capitalisation as per Tariff Order	59.98
2	Capitalisation during FY 2020-21	0.57
3	Capitalisation during FY 2021-22	0.37
4	Capitalisation during FY 2022-23	0.75
5	Capitalisation during FY 2023-24	0.25
6	Capitalisation during FY 2024-25	0.00
7	Total capitalisation up to FY 2025-26*	61.92

*Details are also available in Form 3.1

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3.1: Capital Expenditure Plan

Project Details**(Rs. Crore)**

Project Code	Project Title	Project Purpose	Project Start Date			Project Completion date			Cost of the Project		
			Original	Revised	Actual	Original	Revised	Actual	Original	Approved	Difference = Actual - Approved
FY 2019-20 - FY 2020-21											
a) 132 kV Transmission Line		132 KV Transmission system for power evacuation from 24 MW M/s Devi Energies Private Limited- Dikshi Small Hydro Electric Project to Department of Power, Govt, of Arunachal Pradesh for distribution in the State of Arunachal Pradesh					19.09.2019	19.09.2019	59.98	59.98	0.00
FY 2020-21											
a) Strengthening work of Towers has been carried out		Strengthening work of Towers has been carried out							0.57		
FY 2021-22											
Procurement of PLC terminal equipment with accessories for voice & data transmission to SLDC		Procurement of PLC terminal equipment with accessories for voice & data transmission to SLDC							0.37		
FY 2022-23											
Excavation & removal of slide muck & creation of proper bench at location no: 79		Excavation & removal of slide muck & creation of proper bench at location no: 79							0.18		
Construction of Retaining wall (RRM wall) for Control Room at switching station		Construction of Retaining wall (RRM wall) for Control Room at switching station							0.04		

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3.2: Capitalisation Plan

Project Details

Sr. No.	Project Code	Project Title	Debt Equity Ratio	Date of Completion	Benefits in Quantified Terms	Capital Expenditure						Physical Progress (%)						Capitalisation					
						Actual	Approved	Projected	Projected	Projected	Projected	Actual	Approved	Projected	Projected	Projected	Projected	Actual	Approved	Projected	Projected	Projected	Projected
						FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
a)		Transmission Line System	70:30	19.09.2019		0.00	0.25	0.25	0.25	0.25	0.25	100%	100%	100%	100%	100%	100%	0.00	0.25	0.25	0.25	0.25	0.25
		TOTAL				0.00	0.25	0.25	0.25	0.25	0.25	100%	100%	100%	100%	100%	100%	0.00	0.25	0.25	0.25	0.25	0.25

Note: Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 3.3: Capital Work-in-progress - Project-wise details

Project Details

(Rs. Crore)

Sr. No.	Project Code	Cumulative Expenditure Incurred	Expenditure Capitalised	Opening CWIP	Investment during the year	Capital Work in Progress				Closing CWIP
						Works Capitalised	Interest Capitalised	Expenses Capitalised	Total Capitalisation	
	FY 2024-25									
	a) Scheme 1									
	b) Scheme 2									
	...									
	FY 2025-26									
	...									
	...									
	FY 2026-27									
	...									
	...									
	FY 2027-28									
	...									
	...									
	FY 2028-29									
	...									
	...									
	FY 2029-30									

NIL

	...									
	...									
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Note: Seprate Forms shall be submitted for each Rennovation and Modernisation Scheme

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.1: Assets & Depreciation

Fixed Assets and Depreciation For True Up year FY 2024-25

(Rs. Crore)

Particulars*	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Buildings & Civil Works	15.43	0.00	0.00	15.43	3.41	0.67	0.00	4.08		12.02	11.35
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	2.50	0.47	0.00	2.97		8.40	7.93
Lines & Cables	50.29	0.00	0.00	50.29	11.42	2.18	0.00	13.59		38.87	36.69
Communication Equipment	2.34	0.00	0.00	2.34	0.49	0.11	0.00	0.61		1.84	1.73
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	78.95	0.00	0.00	78.95	14.82	3.43	0.00	21.25		61.13	57.70
Total as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.2: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2025-26

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	15.43	0.25	0.00	15.68	4.08	0.52	0.00	4.61	3.34%	11.35	11.07
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	2.97	0.58	0.00	3.55	5.28%	7.93	7.35
Lines & Cables	50.29	0.00	0.00	50.29	13.59	2.66	0.00	16.25	5.28%	36.69	34.04
Communication Equipment	2.34	0.00	0.00	2.34	0.61	0.15	0.00	0.75	6.33%	1.73	1.58
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	78.95	0.25	0.00	79.20	21.25	3.90	0.00	25.16		57.70	54.05
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.3: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2026-27

(Rs. Crore)

Particulars *	Gross Block			Depreciation					Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	15.68	0.25	0.00	15.93	4.61	0.53	0.00	5.14	3.34%	11.07	10.79
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	3.55	0.58	0.00	4.12	5.28%	7.35	6.78
Lines & Cables	50.29	0.00	0.00	50.29	16.25	2.66	0.00	18.90	5.28%	34.04	31.38
Communication Equipment	2.34	0.00	0.00	2.34	0.75	0.15	0.00	0.90	6.33%	1.58	1.43
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.20	0.25	0.00	79.45	25.16	3.91	0.00	29.07		54.05	50.38
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.4: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2027-28

(Rs. Crore)

Particulars *	Gross Block			Depreciation					Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	15.93	0.25	0.00	16.18	5.14	0.54	0.00	5.68	3.34%	10.79	10.50
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	4.12	0.58	0.00	4.70	5.28%	6.78	6.20
Lines & Cables	50.29	0.00	0.00	50.29	18.90	2.66	0.00	21.56	5.28%	31.38	28.73
Communication Equipment	2.34	0.00	0.00	2.34	0.90	0.15	0.00	1.05	6.33%	1.43	1.29
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.45	0.25	0.00	79.70	29.07	3.92	0.00	32.98		50.38	46.72
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.5: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2028-29

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	16.18	0.25	0.00	16.43	5.68	0.55	0.00	6.23	3.34%	10.50	10.20
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	4.70	0.58	0.00	5.27	5.28%	6.20	5.63
Lines & Cables	50.29	0.00	0.00	50.29	21.56	2.66	0.00	24.21	5.28%	28.73	26.07
Communication Equipment	2.34	0.00	0.00	2.34	1.05	0.15	0.00	1.20	6.33%	1.29	1.14
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.70	0.25	0.00	79.95	32.98	3.93	0.00	36.91		46.72	43.04
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 4.5: Assets & Depreciation

Fixed Assets and Depreciation For MYT Control Period FY 2029-30

(Rs. Crore)

Particulars *	Gross Block				Depreciation				Applicable rate of Depreciation (%)*(SLM)	Net Block	
	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year	As at the beginning of the Financial Year	Additions	Deductions	As at the end of the Financial Year		As at the beginning of the Financial Year	As at the end of the Financial Year
Land (Free Hold)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.34%	0.00	0.00
Buildings & Civil Works	16.43	0.25	0.00	16.68	6.23	0.56	0.00	6.79	3.34%	10.20	9.89
Hydraulic works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Other Civil Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Sub-station equipments including allied equipments	10.90	0.00	0.00	10.90	5.27	0.58	0.00	5.85	5.28%	5.63	5.05
Lines & Cables	50.29	0.00	0.00	50.29	24.21	2.66	0.00	26.87	5.28%	26.07	23.42
Communication Equipment	2.34	0.00	0.00	2.34	1.20	0.15	0.00	1.34	6.33%	1.14	0.99
Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Furniture & Fixtures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Office Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Expenditure on Assets not belonging to utility	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Spare Units	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Capital Spares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Construction and Pre-Commissionings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Overheads	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
IDC & FC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTAL	79.95	0.25	0.00	80.20	36.91	3.94	0.00	40.85		43.04	39.35
Total as estimated & will be as per Audited Account (for True up year only)						3.08					

* The particular of asset and rate of depreciation should match with those provided in the applicable Tariff Regulations

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 5: Interest & Finance Charges / Interest Expenses

A. Normative Loan

(Rs. Crore)

Sr. No.	Source of Loan	True-Up Year (FY 2024-25)			Current Year	MYT Control Period					Remarks
		Approved in Tariff Order Dt. 11.12.2025	April - March (Actual)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30		
		(a)	(b)	(c) = (b) - (a)	Estimated	Projected	Projected	Projected	Projected		
1	Opening Balance of Normative Loan	28.87	48.75	19.88	48.03	45.12	42.22	39.31	36.41		
2	Less: Reduction of Normative Loan due to retirement or replacement of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
3	Addition of Normative Loan due to capitalisation during the year	0.00	0.00	0.00	0.18	0.18	0.18	0.18	0.18		
4	Repayment of Normative loan during the year	3.08	0.72	-2.36	3.08	3.08	3.08	3.08	3.08		
5	Closing Balance of Normative Loan	25.79	48.03	22.24	45.12	42.22	39.31	36.41	33.50		
6	Average Balance of Normative Loan	27.33	48.39	21.06	46.57	43.67	40.76	37.86	34.95		
7	Weighted average Rate of Interest on actual Loans (%)	9.83	9.69	-0.14	9.52	9.44	9.45	9.61	9.64		
8	Interest Expenses	2.69	4.69	2.00	4.44	4.12	3.85	3.64	3.37		
9	Finance Charges	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00		
10	Total Interest & Finance Charges	2.69	4.70	2.02	4.44	4.12	3.85	3.64	3.37		
	Actual payment of Interest in FY		0.72								

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 6: Interest on Working Capital

A. True up Year (FY 2024-25)

(Rs. Crore)

Sr. No.	Particulars	Norm	True up Year (FY 2024-25)			Current Period	MYT Control Period				
			Approved in Tariff Order Dt. 11.12.2025	Audited	True-Up Petition	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
1	O&M expenses (One Month)		0.10	0.17	0.17	0.17	0.18	0.18	0.19	0.19	
2	Maintenance Spares (as per norms) - 15% of the Annual O&M Expenses		0.18	0.30	0.30	0.31	0.32	0.33	0.34	0.35	
3	Receivables # (equivalent to 1.5 months of Annual fixed cost i.e. Transmission charges)		1.73	2.25	2.25	1.63	1.60	1.58	1.56	1.53	
4	Less: Amount of Security Deposit from Transmission System Users		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Total Working Capital requirement		2.02	2.71	2.71	2.12	2.10	2.09	2.08	2.08	
6	Computation of working capital interest										
7	Interest Rate (%)		12.49	12.49	12.49	11.49	11.49	11.49	11.49	11.49	
8	Interest on Working Capital		0.25	0.34	0.34	0.24	0.24	0.24	0.24	0.24	
9	Actual Working Capital Interest	Not Applicable									

Notes:

1 Petitioner should submit documentary evidence for actual interest on working capital incurred

* Included in Loan Interest Payment

Receivables for FY 23-24 and 24-25 is equivalent to 2 months of fixed cost i.e. Transmission charges as per MYT Regulation, 2018

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 7: Return on Regulatory Equity

(Rs. Crore)

Sr. No.	Particulars	Legend	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				
			Norm	Approved in Tariff Order Dt. 11.12.2025	Audited & Claimed in Petition	FY 2025- 26	FY 2026- 27	FY 2027- 28	FY 2028- 29	FY 2029- 30	
						Projected	Projected	Projected	Projected	Projected	
1	Regulatory Equity at the beginning of the year	A		18.38	18.90	18.90	18.97	19.05	19.12	19.20	
2	Capitalisation during the year	B		0.08	0.00	0.25	0.25	0.25	0.25	0.25	
3	Equity portion of capitalisation during the year (30%)	C		0.02	0.00	0.08	0.08	0.08	0.08	0.08	
4	Reduction in Equity Capital on account of retirement / replacement of assets	D		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Regulatory Equity at the end of the year	E=A+C-D		18.46	18.90	18.97	19.05	19.12	19.20	19.27	
6	Average Equity	F		18.42	18.90	18.93	19.01	19.08	19.16	19.23	
	Return on Equity Computation										
7	Return on Equity With Tax (%) *	G		16.96%	16.96%	16.96%	16.96%	16.96%	16.96%	16.96%	
8	Return on Regulatory Equity at the beginning of the year	H=A*F		3.12	3.21	3.21	3.22	3.23	3.24	3.26	
9	Return on Equity With Tax Rs in Crore	I=C*F		0.00	0.00	0.01	0.01	0.01	0.01	0.01	
10	Total Return on Equity			3.12	3.21	3.22	3.23	3.24	3.26	3.27	

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 8: Non-Tariff Income

(Rs. Crore)

Sr. No.	Particulars	Reference	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
			MYT Order	April-March (Audited)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
			(a)	(b)	(c) = (b) - (a)	Approved	Projected	Projected	Projected	Projected	
1	Income from Rents of land or buildings										
2	Income from Sale of Scrap										
3	Income from Scheduling and system operating charges										
4	Income from interest on investments etc.										
5	Interest income on advances to suppliers/contractors										
6	Income from Rental from staff quarters										
7	Income from Rental from contractors										
8	Income from hire charges from contractors and others										
9	Income from advertisements, etc.										
10	Prior Period Income etc.										
11	Parallel Operation Charges										
12	...										
	Others (Pls. specify)										
17	Total		0	0	0	0	0	0	0	0	0

NIL

Note:

The other income of Rs. 14.00 Cr. shown in the balalce sheet pertains to insurance Claim of 24 MW Dikshi Hydro Electric Project and not related to Transmission Lines.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 9: Contribution to Contingency Reserves

(Rs. Crore)

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
		MYT Order	April-March (Audited)	Deviation	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
		(a)	(b)	(c) = (b) - (a)	Approved	Projected	Projected	Projected	Projected	
1	Opening Balance of Contingency Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2	Opening Gross Fixed Assets									
3	Opening Balance of Contingency Reserves as % of Opening GFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4	Contribution to Contingency Reserves during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Utilisation of Contingency Reserves during the year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6	Closing Balance of Contingency Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	Closing Balance of Contingency Reserves as % of Opening GFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Note: Documentary evidence towards investment of amounts under Contingency Reserve should be submitted

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 10: Transmission Losses

Sr. No.	Particulars	True-Up Year (FY 2024-25)			Current Year	MYT Control Period				Remarks
		Energy Input	Energy Output	Loss in %	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
					Approved	Projected	Projected	Projected	Projected	
1	400 KV	NIL								
2	220 KV									
3	132 KV									
4	66 KV									
5	Below 66 KV									
6	Transmission System as a Whole									

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 11: Transmission Availability

Sr. No.	Particulars	True-Up Year (FY 2024-25)		Current Year	MYT Control Period				Remarks
		Approved in Tariff Order Dt. 11.12.2025	Actual	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	
				Approved / Submitted	Projected	Projected	Projected	Projected	
1	Transmission Availability (in %)	100%	100%	100%	100%	100%	100%	100%	

Note: This detail must be certified by SLDC.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 12: Truing-up Summary

True-Up Year (FY 2024-25)

(Rs. Crore)

Sr. No.	Particulars	Approved in Tariff Order Dt. 11.12.2025	Actual	Deviation	Reason for Deviation	Controllable	Uncontrollable
1	Operation & Maintenance Expenses	1.22	1.99	-0.77	at actuals		✓
2	Depreciation	3.08	3.08	0.00	increase in capital assets	✓	
3	Interest on Long-term Loan Capital	2.69	4.70	-2.02	at actuals		✓
4	Interest on Working Capital and deposit of TSUs	0.25	0.34	-0.09			✓
5	Contribution to Contingency reserves	0.00	0.00	0.00			
6	Total Revenue Expenditure	7.24	10.11	-2.88			
7	Return on Equity Capital	3.12	3.21	-0.08	as per regulation		
8	Aggregate Revenue Requirement	10.36	13.32	-2.96			
9	Less: Non Tariff Income	0.00	0.00	0.00			
10	Less: Income from Other Business	0.00	0.00	0.00			
11	Aggregate Revenue Requirement from Transmission Tariff	10.36	13.32	-2.96			
12	Revenue from transmission tariff						
13	Long-term TSUs incl Distribution Licensees (Break-up must be provided as per separate Table in Form 12.1)		11.45	0.00			
14	Medium Term Users (Break-up must be provided as per separate Table in Form 12.1)	11.45	0.00	0.00			
15	Short-term Users (Break-up must be provided as per separate Table in Form 12.1)		0.00	0.00			
16	Short-term collective transactions	0.00	0.00	0.00			
17	Others (Pls. specify)	0.00	0.00	0.00			
18	Revenue Gap / (Surplus)	1.09	-1.87	2.96			

Note: Please give detailed explanation separately for the deviations on account of uncontrollable factors

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 12.1: Break-up of Revenue

A. True-Up Year (FY 2024-25)

Year: True-Up Year (FY 2024-25)

Audited

Long Term TSUs

Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Transmission Capacity utilised in MW													
Revenue in Rs. Crore	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	11.45

Total

Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total (A)	Projected in the Tariff Order dt. 20.12.2019 (B)	Deviation (C) = (B) - (A)
Transmission Capacity utilised in MW															
Revenue in Rs. Crore	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	11.45	11.45	0.00

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.A: Abstract of Capital Cost Estimates and Schedule of Commissioning for the New projects

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Capital Cost Estimates

Board of Director/ Agency approving the Capital cost estimates:		
Date of approval of the Capital cost estimates:		
	Present Day Cost	Completed Cost
Price level of approved estimates	As of End of _____ Qtr. of the year _____	As on Scheduled COD of the System
Foreign Exchange rate considered for the Capital cost estimates		
Capital Cost excluding IDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Capital cost excluding IDC & FC (Rs. Cr)		
IDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Total IDC & FC (Rs.Cr.)	NIL	NIL
Rate of taxes & duties considered		
Capital cost Including IDC & FC		
Foreign Component, if any (In Million US \$ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Total Capital cost Including IDC & FC (Rs. Cr)		
Schedule of Commissioning		
(Scheduled DOCO elementwise)		

Note:

1. Copy of approval letter should be enclosed.
2. Details of Capital cost are to be furnished as per Form 13.B or 13.C as applicable.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.B: Break-up of Project Cost for Transmission System

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Sr. No.	Break Down	Cost in Rs. Crores		Variation (Rs. Cr.)	Reasons for Variation	Admitted Cost (Rs. Cr.)
		As per original Estimates	As on COD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
A	TRANSMISSION LINE	NIL				
1.0	Preliminary works					
1.1	Design & Engineering					
1.2	Priliminary investigation,Right of way, forest clearance, PTCC, general civil works etc.					
1.3	Total Preliminary works					
2.0	Transmission Lines material					
2.1	Towers Steel					
2.2	Conductor					
2.3	Earth Wire					
2.4	Insulators					
2.5	Hardware Fittings					
2.6	Conductor & Earthwire accessories					
	Total Transmission Lines material					
2.8	Spares					
2.9	Erection, Stringing & Civil works including foundation					
3.0	Taxes and Duties					
3.1	Custom Duty					
3.2	Other Taxes & Duties					
	Total Taxes & Duties					
	Total -Transmission lines					

Sr. No.	Break Down	Cost in Rs. Crores		Variation (Rs. Cr.)	Reasons for Variation	Admitted Cost (Rs. Cr.)
		As per original Estimates	As on COD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
B.	SUBSTATIONS					
4.0	Preliminary works & land					
4.1	Design & Engineering					
4.2	Land					
4.3	Site preparation					
	Total Preliminary works & land					
5.0	Civil Works					
5.1	Control Room & Office Building including HVAC					
5.2	Township & Colony					
5.3	Roads and Drainage					
5.4	Foundation for structures					
5.5	Misc. civil works					
	Total Civil Works					
6.0	Substation Equipments					
6.1	Switchgear (CT,PT, Circuit Breaker, Isolator etc)					
6.2	Transformers					
6.3	Compensating Equipment(Reactor, SVCs etc)					
6.4	Control , Relay & Protection Panel					
6.5	PLCC					
6.6	HVDC package					
6.7	Bus Bars / conductors / Insulators					
6.8	Outdoor lighting					
6.9	Emergency D.G. Set					
6.10	Grounding System					
6.11	Structure for switchyard					
	Total Substation Equipments					
7.0	Spares					
8.0	Taxes and Duties					
8.1	Custom Duty					
8.2	Other Taxes & Duties					

NIL

Sr. No.	Break Down	Cost in Rs. Crores		Variation (Rs. Cr.)	Reasons for Variation	Admitted Cost (Rs. Cr.)
		As per original Estimates	As on COD			
(1)	(2)	(3)	(4)	(5)	(6)	(7)
8.3	Total Taxes & Duties					
	Total (Sub-station)					
9.0	Construction and pre-commissioning expenses					
9.1	Site supervision & site admn.etc.					
9.2	Tools and Plants					
9.3	construction Insurance					
	Total Construction and pre commissioning expenses					
10.0	Overheads					
10.1	Establishment					
10.2	Audit & Accounts					
10.3	Contingency					
	Total Overheads					
11.0	Project cost without IDC & FC					
12.0	IDC & FC					
13.0	Project cost including IDC & FC					

NIL

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.C: Break-up of Construction/Supply/Service packages

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Sr. No.	Name/No. of Construction / Supply / Service Package	Scope of works ¹ (in line with head of cost break-ups as applicable)	Whether awarded through ICB/DCB/ Departmentally/ Deposit Work	No. of bids received	Date of Award	Date of Start of work	Date of Completion of Work	Value of Award ² in (Rs. Cr.)	Firm or With Escalation in prices	Actual expenditure till the completion or up to COD whichever is earlier (Rs. Cr.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NIL										

¹ The scope of work in any package should be indicated in conformity of cost break-up in Form 13.B to the extent possible.

² If there is any package, which need to be shown in Indian Rupee and foreign currency(ies), the same should be shown separately alongwith the currency, the exchange rate and the date e.g. Rs.80 Cr + US \$ 50m = Rs. 280 Cr at US \$ =Rs 40 as on say 4.1.1999.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.D: Details of Elementwise Cost

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

Transmission Lines

Sr. No.	Name of line	Apportioned approved Cost (Rs. Lacs)	Completed Cost (Rs. Lacs)
1		NIL	
2			
3			
4			
-			
-			
-			

Substations

Sr. No.	Name of line	Apportioned approved Cost (Rs. Lacs)	Completed Cost (Rs. Lacs)
1		NIL	
2			
3			
4			
-			
-			
-			

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.E: Financial Package upto COD

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh
Project Cost as on COD¹ 19.09.2019
Date of Commercial Operation of the Transmission element² 19.09.2019
Debt : Equity Ratio 70 : 30

(Amount in lacs)

	Financial Package as Approved		Financial Package as on COD		As Admitted on COD	
	Currency and Amount ³		Currency and Amount ³		Currency and Amount ³	
1	2	3	4	5	6	7
Loan-I	As per Details given in Form F-5					
Loan-II						
Loan-III						
and so on						
Equity-						
Foreign						
Domestic						
Total Equity						

¹ Say US \$ 200m + Rs.400 Cr or Rs.1200 Cr including US \$200m at an exchange rate of 1US \$=Rs.40/-

² Date of Commercial Operation means Commercial Operation of the transmission element

³ For example : US \$, 200M etc.etc

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.F: Details of Project Specific Loans

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh

(Amount in lacs)

Particulars	Package1	Package2	Package3	Package4	Package5	Package6
1	2	3	4	5	6	7
Source of Loan ¹						
Currency ²						
Amount of Loan sanctioned						
Interest Type ⁶	As per Details given in Form F-5					
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest ⁷						
Margin, if Floating Interest ⁸	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor ⁹						
If above is yes,specify caps/floor						
Moratorium Period ¹⁰						
Moratorium effective from						
Repayment Period ¹¹						
Repayment effective from						
Repayment Frequency ¹²						
Repayment Instalment ^{13,14}						
Base Exchange Rate ¹⁶						

¹ Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc.

² Currency refers to currency of loan such as US\$, DM, Yen, Indian Rupee etc.

⁶ Interest type means whether the interest is fixed or floating.

⁷ Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

⁸ Margin means the points over and above the floating rate.

⁹ At times caps/floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

¹⁰ Moratorium period refers to the period during which loan servicing liability is not required.

¹¹ Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

¹² Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc.

¹³ Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayment may also be given seperately

¹⁴ If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be furnished seperately.

¹⁶ Base exchange rate means the exchange rate prevailing as on 31.03.2018 for existing assets and as on COD for the remaining assets.

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.G: Statement of Additional Capitalisation after COD

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh
COD 19.09.2019

(Rs. in Crore)

Sr. No.	Year	Work/Equipment added after COD up to Cut off Date / Beyond Cut off Date	Amount Capitalised / Proposed to be capitalised	Justification	Admitted Cost ^I
(1)	(2)	(3)	(4)	(5)	(6)
1	2024-25		0.00		
	Total		0.00		

^I In case the project has been completed and any tariff notification(s) has already been issued in the past by GOI, fill column 6 giving the cost as admitted for the purpose of tariff notification already issued by (Name of the authority) (Enclose copy of the Tariff Order dt. 20.12.2019)

Note:

- 1 Fill the form in chronological order year wise along with detailed justification clearly bring out the necessity and the benefits accruing to the beneficiaries.
- 2 In case initial spares are purchased alongwith any equipment, then the cost of such spares should be indicated

Name of the Transmission Licensee: Devi Energies Pvt. Ltd.
MYT Petition, True-up Petition Formats - Transmission
Form 13.H: Financing of Additional Capitalisation

Name of the Transmission Licensee : Devi Energies Pvt. Ltd.
Name of the Transmission System : 132 KV Transmission system
Name of Region: West Kameng district of Arunachal Pradesh
Date of Commercial Operation 19.09.2019

(Rs. in Crore)

Financial Year (Starting from COD)	FY 2024-25	Year2	Year3	Year4	Year5
1	2	3	4	5	6
Amount capitalised in Work/Equipment					
Financing Details					
Loan-1	0.000				
Loan-2					
Loan-3 and so on					
Total Loan²					
Equity	0.000				
Internal Resources					
Others					
Total	0.000				

¹ Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

² Loan details for meeting the additional capitalisation requirement should be given as per Form 13.F or 13.G whichever is relevant.

DEVI ENERGIES PRIVATE LIMITED - TRANS

(Transmission Line works Balance Sheet is part of consolidated Balance Sheet)

CIN : U40109AR2007PTC008424

**ANNUAL REPORT
FINANCIAL YEAR 2024-25**

DEVI ENERGIES PRIVATE LIMITED - TRANSMISSION

CIN : U40109AR2007PTC008424

Balance Sheet as at 31st March, 2025

(Rs. in Lakhs)

Particulars	Note No	TRANSMISSION	TRANSMISSION
		31st Mar 2025	31st Mar 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	1,889.54	1,889.54
(b) Surplus	3	384.87	(71.24)
(2) Non-current liabilities			
(a) Long-term borrowings	4	4,752.10	4,824.79
(b) Deferred tax liability	5	-	152.53
(3) Current liabilities			
(a) Trade payables	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		35.38	34.87
(b) Other current liabilities	7	13.93	11.83
(c) Short-term borrowings & provisions	8	50.52	50.25
Total		7,126.34	6,892.57
II. Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible	9		
(i) Propert, plant and equipment		5,769.75	6,112.65
(b) Non-current investments	10	-	-
(c) Deferred tax Asset	5	171.76	-
(d) Long term loans and advances	11	0.45	0.48
(2) Current assets			
(a) Inventories	12	-	-
(b) Trade receivables	13	95.42	95.42
(c) Cash and cash equivalents	14	95.44	43.37
(d) Short-term loans and advances	15	993.53	640.65
(e) Other Current Assets	16	-	-
Total		7,126.34	6,892.57

Significant accounting policies

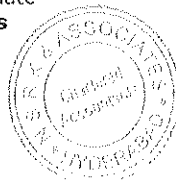
1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For N S R K & Associates
Chartered Accountants
F.R.No. 020856S

For & On Behalf of the Board
Devi Energies Private Limited

CA Pavan Kumar Kothuru
Partner
M.No.: 218584
Date:- 09/09/2025
Place:- Hyderabad
UDIN:25218584BMOCEO3466



A L Nagaraju
Director
DIN : 00608256

D K Thongdok
Director
DIN : 05272922

DEVI ENERGIES PRIVATE LIMITED - TRANSMISSION

CIN : U40109AR2007PTC008424

Statement of Profit and Loss for the year ended 31st March, 2025

(Rs. in Lakhs)

Particulars	Note No.	TRANSMISSION	TRANSMISSION
		2024 - 25	2023 - 24
Revenue from operations	17	1,145.00	1,145.00
Other income	18	-	-
Total Income		1,145.00	1,145.00
<u>Expenses:</u>			
Cost of materials consumed	19	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-	-
Employee benefit expense	21	112.87	104.86
Financial costs	22	470.84	576.69
Depreciation and amortisation cost	23	342.90	361.46
Other expenses	24	86.57	86.62
Total expenses		1,013.18	1,129.63
Profit before tax		131.82	15.37
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax	5	(324.29)	280.42
Profit from the period		456.11	(265.05)
Profit/(Loss) for the period		456.11	(265.05)

Significant accounting policies

1

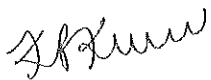
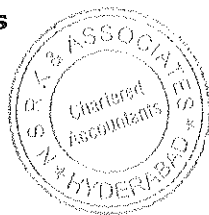
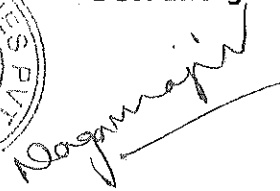
Notes referred to above form an integral part of the Financial Statements.

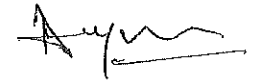
As per our report of even date

For N S R K & Associates

Chartered Accountants

F.R.No. 020856S


For & On Behalf of the Board
Devi Energies Private Limited

A L Nagaraju
Director
DIN : 00608256


D K Thongdok
Director
DIN : 05272922

CA Pavan Kumar Kothuru
Partner
M.No.: 218584
Date:- 09/09/2025
Place:- Hyderabad
UDIN:25218584BMOCEO3466

DEVI ENERGIES PRIVATE LIMITED - TRANSMISSION

CIN : U40109AR2007PTC008424

Notes Forming Part of Balance Sheet**Note 2 :- Share capital**

(Rs. in Lakhs)

Particulars	TRANSMISSION	TRANSMISSION
	31st Mar, 2025	31st Mar, 2024
Authorised share capital 1,80,00,000 equity shares of Rs. 10/- each (P.Y. 1,80,00,000 equity shares of Rs. 10/- each)	1,800.00	1,800.00
Issued, subscribed & paid-up share capital 1,88,95,400 equity shares of Rs. 10/- each (P.Y. 1,88,95,400 equity shares of Rs. 10/- each)	1,889.54	1,889.54
Share holding pattern and details		
Shareholder	% holding	No.of shares
Riser & Panel Infratech Private Limited	100%	1,88,95,400
Total share capital	1,889.54	1,889.54

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2025	31st March, 2024
Equity shares at the beginning of the year	1,88,95,400	1,88,95,400
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	1,88,95,400	1,88,95,400

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no buyback of shares during the year.

Shares held by promoters at the end of the year 31st March 2025		
Promoter Name	31st March, 2025	31st March, 2024
Riser & Panel Infratech Private Limited	18,89,540	18,89,540
Total	18,89,540	18,89,540

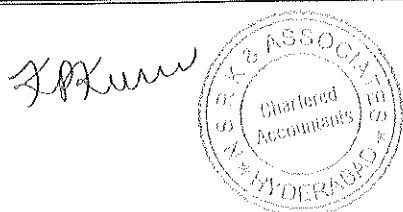
Shares held by promoters at the end of the year 31st March 2024		
Promoter Name	31st March, 2025	31st March, 2024
Riser & Panel Infratech Private Limited	18,89,540	18,89,540
Adivi Leela Nagaraju(HUF)	-	-
YV Subba Rao	-	-
Total	18,89,540	18,89,540

Note 3: Surplus

Particulars	31st March, 2025	31st March, 2024
Opening balance	(71.24)	193.81
Add:- Profit for the year	456.11	(265.05)
Total	384.87	(71.24)

Note 4 : Long term borrowings

Particulars	31st Mar, 2025	31st Mar, 2024
Secured:		
Term loans from banks	-	-
Term loans from others:		
Term loans from IIFCL	1,257.23	1,274.36
Term loans from IREDA	3,494.88	3,550.43
Term loans from IREDA - GECL	-	-
Unsecured :		
From Directors	-	-
From Others	-	-
TOTAL	4,752.10	4,824.79



Note 5: Deferred tax liability / Asset

Particulars	31st Mar, 2025	31st Mar, 2024
Opening balance	152.53	(127.89)
Total reversible timing difference in books maintained as per Companies Act 2013 WDV of Depreciable Assets as per Companies Act 2013	5,784.71	1,782.39
Total reversible timing difference in books maintained as per Income Tax Act 1961 WDV of Depreciable Assets as per Income Tax Act 1961	6,445.31	1,195.75
Net reversible timing difference (1) - (2)	(660.60)	586.64
Deferred tax asset recognised for the year	(171.76)	152.53
Add : Deferred tax income/(expense)	324.29	(280.42)
Total	(171.76)	152.53

Note 6 : Trade payables

Particulars	31st Mar, 2025	31st Mar, 2024
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
For Goods	35.38	34.87
For Expenses	-	-
Total	35.38	34.87

Note 7 : Other Current Liabilities

Particulars	31st Mar, 2025	31st Mar, 2024
<u>Statutory Dues:</u> TDS Payable	8.75	6.85
<u>Other Dues:</u>	5.18	4.98
Total	13.93	11.83

Note 8 : Short Term Borrowings & Provisions

Particulars	31st Mar, 2025	31st Mar, 2024
Current Maturities of Long term borrowings		
Term loans from IIFCL	13.39	13.29
Term loans from IREDA	37.13	36.96
Term loans from IREDA - GECL		
Provision for income tax		
Total	50.52	50.25



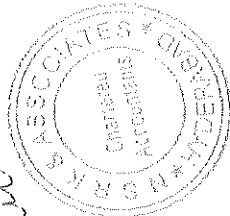
Devi Energies Private Limited
Notes to financial statements as at March 31, 2025

Tangible Assets

Figures in Indian Rupees

Particulars	Gross Block			Depreciation			Net Block	
	As on 01.04.2024	Additions	Deletions	As on 31.03.2025	For the year	Deletions	As on 31.03.2025	As on 31.03.2024
Civil works, Building, Roads etc.,	1,543.09	-	-	1,543.09	67.25	-	408.44	1,201.91
Sub-station	1,089.68	-	-	1,089.68	46.98	-	297.00	839.66
Transmission Line Works	5,028.77	-	-	5,028.77	217.53	-	1,359.35	3,886.95
Communication System	233.50	-	-	233.50	11.14	-	60.51	184.13
Total	7,895.04	-	-	7,895.04	342.90	-	2,125.29	6,112.65
Figures of previous year	7,870.04	25.00	-	7,895.04	361.46	-	1,782.39	6,449.11

Signature



DEVI ENERGIES PRIVATE LIMITED - TRANSMISSION

CIN : U40109AR2007PTC008424

Notes Forming Part of Balance Sheet

(Rs. in Lakhs)

Note 10 : Non current investment

Sr. No.	Particulars	TRANSMISSION	TRANSMISSION
		31st Mar, 2025	31st Mar, 2024
1	Quoted investments	-	-
2	Equity based mutual fund	-	-
3	Investment in Equity Shares	-	-
4	Other Non Current Asset	-	-
	Total	-	-

Note 11 : Long term loans and advances

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar, 2025	31st Mar, 2024
I)	Security deposit		
	a) Unsecured, considered good	-	-
	Security deposit - Rent		
II)	Other loans & advances		
	Salary Advance and Advance to Consultants	0.45	0.48
	Total	0.45	0.48

Note 12 : Inventories

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar, 2025	31st Mar, 2025
1	Finished goods	-	-
2	Semi finished goods	-	-
3	Raw material	-	-
4	Stores & packing	-	-
	Total	-	-

Note 13 : Trade receivables

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar, 2025	31st Mar, 2024
1	Outstanding for more than six months		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, considered good	95.42	95.42
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	Total	95.42	95.42

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Note 14 : Cash and bank balances

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar, 2025	31st Mar, 2024
1	Cash and cash equivalent		
	Cash In Hand	0.15	0.12
	Sub total (A)	0.15	0.12
2	Bank balances - current accounts		
	Banks	95.30	43.25
	Fixed Deposits with Karur Vysya Bank	-	
	Sub total (B)	95.30	43.25
	Total [A + B]	95.44	43.37

Note 15 : Short terms loans and advances

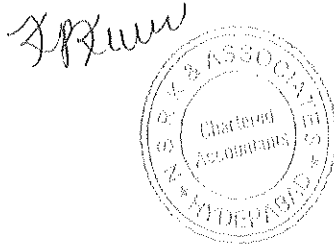
(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar, 2025	31st Mar, 2024
1	Advance - Transmission tariff petition	5.00	5.00
2	Other advances	988.53	635.65
3	Balance with revenue authorities	-	
	Total	993.53	640.65

Note 16 : Other Current Assets

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar, 2025	31st Mar, 2024
1	ALOP Claim Receivable	-	-
2	Prepaid insurance	-	-
3	Interest receivable	-	-
	Total	-	-



DEVI ENERGIES PRIVATE LIMITED - TRANSMISSION

CIN : U40109AR2007PTC008424

Notes Forming Part of Statement of Profit & Loss

(Rs. in Lakhs)

Note 17 : Revenue from operations

Sr. No.	Particulars	TRANSMISSION	TRANSMISSION
		2024-25	2023-24
1	Sales of Energy	-	-
2	Sale of Services	-	-
3	Other operating revenues - Revenue from Transmission Line	1,145.00	1,145.00
	Total	1,145.00	1,145.00

Note 18 : Other income

Sr. No.	Particulars	2024-25	2023-24
1	Interest Received on Fixed Deposit	-	-
2	Accrued Interest on Fixed Deposit	-	-
3	Other income	-	-
4	Interest on Income Tax Refund	-	-
	Total	-	-

Note 19 : Cost of material consumed

Sr. No.	Particulars	2024-25	2023-24
1	Cost of materials consumed:	-	-
	Total	-	-

Note 20 : Change in inventories

Sr. No.	Particulars	2024-25	2023-24
1	Change in inventories of finished goods		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (a)	-	-
2	Changes in inventories of work-in-progress		
	Opening stock	-	-
	Closing stock	-	-
	Sub total (b)	-	-
	Total	-	-

Note 21 : Employment benefit expenses

Sr. No.	Particulars	2024-25	2023-24
1	Salaries, wages and bonus & staff welf - Transmission	92.30	85.46
2	Security - Transmission Line	20.57	19.40
	Total	112.87	104.86



Note 22 : Financial cost

Sr. No.	Particulars	2024-25	2023-24
	Financial Charges - Transmission Line		
1	Lead Lender fees & bank charges	1.10	1.73
2	Interest on Term Loan - IFCL	121.18	123.14
3	Interest on Term Loan - IREDA	348.56	451.82
		470.84	576.69
	Total	470.84	576.69

Note 23 : Depreciation and amortised cost

Sr. No.	Particulars	2024-25	2023-24
1	Depreciation	342.90	1,984.38
	Total	342.90	1,984.38

Note 24: Other expenses

Sr. No.	Particulars	2024-25	2023-24
	Other expenses - Transmission Line		
1	Consultancy charges	14.03	3.30
2	Insurance - Project	17.21	16.81
3	Rates & Taxes	-	0.17
4	Repairs & Maintenance	5.13	4.85
5	Other expenses	5.59	4.31
6	HSD	3.10	17.41
7	Hire charges	18.70	19.00
8	Telephone & Postage	0.49	0.61
9	Travelling & Conveyance	2.08	3.92
10	Auditors' Remuneration	0.32	0.32
11	Village forest fire control expenditure	3.87	-
12	Transmission licence renewal charges	3.00	3.00
13	Statutory fee - Electrical Inspection charges	0.62	-
14	Satellite band width charges & VOIP service ch	2.43	2.92
15	Transmission tariff Petition filing fees (*FY 2022-23 & 2023-24)	10.00	10.00
		86.57	86.62
	Total	86.57	86.62

Note 25 : Earning per share

Sr. No.	Particulars	2024-25	2023-24
1	Net profit after tax	456.11	(265.05)
2	Weighted average number of equity shares	1,88,95,400	1,88,95,400
	Earning per share (face value of Rs.10/-fully paid)	2.41	(1.40)

